

TOYOTA FINANCIAL SERVICES		Toyota Financial Services India Limited			PUBLIC NOTICE FOR SALE	
8th Floor, RG Tower, B-7, Wazirpur District Centre, Netaji Subhash Place, Pitampura, New Delhi-34.						
<b>PUBLIC NOTICE FOR SALE OF SECURED ASSET BY E-AUCTION UNDER RULE 8(5) &amp; (6) AND 9 OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002 READ WITH SECTION 13 (4) OF SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002</b>						
In exercise of powers conferred under section 13 (4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (herein after referred to as "SARFAESI Act") and Rule 8 and 9 of Security Interest (Enforcement) Rules, 2002 (hereinafter referred to as "Rules") for the purpose of recovering the secured debts, the authorized officer of Toyota Financial Services India Limited (hereinafter referred to as "Secured Creditor") has decided to sale the secured asset, the possession of which had been taken by the Authorised Officer of the Secured Creditor under S. 13 (4) of SARFAESI Act described herein below and the public and all concerned including the concerned borrowers/mortgagors, their representatives, as the case may be are hereby informed that the secured asset listed below will be sold by E- Auction:						
Borrower/s, Guarantor/s Name	Amount outstanding	Description of the property	Date of demand notice	Date of possession	Reserve Price	E-Auction Date & Time /Last Date submission of EMD Date & Time
M/S R. S. Motor's Private Limited Ms. Kumud Gehlot Ms. Deepa Tanwar Mr. Manish Gehlot Mr. Anshuman Tanwar	Rs. 128,069,271.15/- due as on 19.02.2018 and cost required to discharge encumbrances and contingencies and further interest, cost, charges, expenses and expenses incidental thereto till the date of realisation	Property situated at Plot No. A- (82) Mewar Industrial Area, District Udaipur, Rajasthan (admeasuring 10115 Sq Meters)	13.12.2016	12.01.2018	Rs. 14,47,88,400/- (Rupees Fourteen Crore Forty Seven Lakh Eighty Eight Thousand Four Hundred Only)	14th March 2018 between 11:00 am to 01:00 pm  EMD deposit - 8th March 2018 up to 05:00 pm
<b>TERMS &amp; CONDITIONS:</b>						
1. The e-auction will be conducted through M/S E-Procurement Technologies Limited-Auction Tiger, Ahmedabad, Contact Persons: Mr. Jinesh Jariwala ,Mo : 9978591888,E-Mail : Jinesh.Jariwala@auctiontiger.net & Mr. Tilak Maratha, Mo : 6351896832, Help Line Nos-079-40005440/401, E mail:Tilak@auctiontiger.net. 2. Bidders are advised to go through the website <a href="https://sarfaesi.auctiontiger.net">https://sarfaesi.auctiontiger.net</a> for detailed terms and conditions of auction sale before submitting their bids and taking part in the E-auction sale proceedings. 3. The interested bidders shall submit their offer along with EMD through website <a href="https://sarfaesi.auctiontiger.net">https://sarfaesi.auctiontiger.net</a> (the user ID and password can be obtained free of cost by registering name with service provider web-portal) through their login ID and Password. 4. The Earnest Money Deposit (EMD) 10% of reserve price shall be payable through NEFT/RTGS to the credit of Account No: 072-803570-001, HSBC Main Branch, Bangalore at No. 7, Mahatma Gandhi Road, Bangalore IFSC code: HSBC0560002, Account Holder Toyota Financial Services India Limited before submitting the online bidding on or before 8th March 2018 upto 5.00 P.M. Please note that Cheques/ Demand Drafts shall not be accepted as EMD amount. 5. Intending bidders shall hold a valid email address. After Registration by the bidders in the web-site, the intending purchaser/ bidder is required to get the copies of following documents uploaded in the web-portal before last date of submission of the bid (s) viz. 1. Copy of the NEFT/ RTGS Challan. 2. Copy of PAN card, 3. Proof of identification (KYC) viz. copy of Voter ID Card/ Driving License/ Passport etc. 6. The Interested bidders who require assistance in creating login ID and password, uploading data, submitting bid, training on e-bidding process etc., may avail online training on E-Auction from M/S E-Procurement Technologies Limited-Auction Tiger during office hours on working days. 7. Only buyers holding valid User ID/Password and confirmed payment of EMD through NEFT/RTGS shall be eligible for participating in the online auction process. 8. The interested bidders who have submitted their EMD not below the 10% of reserve price through ONLINE mode before 5.00 P.M. on 08.03.2018 shall be eligible for participating in the e-auction. The prospective bidders may avail online training on e-auction from M/S E-Procurement Technologies Limited-Auction Tiger prior to the date of e-auction. Neither the Authorized Officer nor Service Provider shall be liable for any network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event. 9. The e-auction of above property/secured asset would be conducted exactly on 14.03.2018 from 11.00 AM to 1.00 PM by way of inter-se bidding amongst the bidders. The bid price to be submitted shall be above the Reserve Price and bidders shall improve their further offers in multiples of Rs. 10,00,000/- (Rupees Ten Lakh Only). In case bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes (subject to unlimited extensions of 5 minutes each). The bidder who submits the highest bid (not below the reserve price) on closure of online auction shall be declared as successful bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorized Officer/Secured Creditor. 10. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. 11. The successful purchaser shall immediately, i.e., on the same day or not later than next working day, as the case may be, pay a deposit of twenty-five per cent of the amount of the sale price, inclusive of earnest money, on getting confirmation of being the highest bidder, to the Authorised Officer conducting the sale. The balance amount of purchase price payable shall be paid by the purchaser to the authorized officer on or before the fifteenth day of confirmation of sale of the aforesaid secured asset. 12. In default of payment within the period mentioned in aforesaid Clauses, the deposit shall be forfeited and the property/secured asset shall be re-sold and the defaulting purchaser shall forfeit to the Toyota Financial Services India Limited all claim to the property/secured asset or to any part of the sum for which it may be subsequently sold. 13. On confirmation of sale by the Toyota Financial Services India Limited and if the terms of payment have been complied with, the authorized officer exercising the power of sale will issue a certificate of sale of the immovable property in favour of the purchaser as per Rule 9 (6) of Rules and in the form given in appendix-V to these rules. 14. The purchaser shall bear the stamp duties, charges including those of sale certificates, registration charges, all statutory dues payable to government, taxes and rates and outgoings, both existing and future relating to the properties. 15. The sale is subject to the conditions prescribed in the SARFAESI Act, 2002 and Rules made thereunder and the conditions mentioned above. 16. For further details contact the Authorised Officer Prashant Singh Chauhan, Toyota Financial Services India Limited at the branch office i.e. 8th Floor, RG Tower, B-7, Wazirpur District Centre, Netaji Subhash Place, Pitampura, New Delhi-110034.						
Dated: 25.02.2018 Place: Udaipur Authorized Officer, Prashant Singh Chauhan (Toyota Financial Services India Limited)						