

August 07, 2025

To,
The Manager,
National Stock Exchange of India Limited (NSE),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051.

Dear Madam/Sir,

Sub: Intimation of outcome of the Board Meeting.

Ref: Our letters dated June 30, 2025, on Trading window closure and July 31, 2025, on Board Meeting intimation.

Pursuant to Regulation 51 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations), we wish to inform you that the Board of Directors of the Company, at its Meeting held today i.e., August 07, 2025, have, inter-alia, considered and approved the following:

1. Unaudited Financial Results of the Company for the quarter ended June 30, 2025.
2. Fund raising by way of issuance of Non-Convertible Securities (NCS) on private placement basis.
3. Reappointment of Ms. Rajni Anil Mishra (DIN: 08386001) as Independent Director for a second term of two years, effective September 10, 2025, subject to approval of the Members of the Company at the ensuing general meeting.
4. The resignation of M/s. Price Waterhouse LLP, Chartered Accountants (ICAI Firm Registration No. 301112E/E300264), has been duly noted and taken on record.
5. Appointment of M/s. Brahmayya & Co., Chartered Accountants (ICAI Firm Registration No. 000515S) and M/s. B. K. Khare & Co., Chartered Accountants (ICAI Firm Registration No. 105102W) as Joint Statutory Auditors of the Company for a tenure of three years commencing from FY 2025-26, subject to approval of the members of the Company at the ensuing Annual General Meeting.

Further, pursuant to Regulation 52 of the SEBI LODR Regulations, please find enclosed the following documents for the quarter ended June 30, 2025:

1. Limited Review Report issued by the Statutory Auditors of the Company.
2. Unaudited Financial Results.
3. Financial ratios as specified under Regulation 52(4).
4. Security cover details in accordance with Regulations 54(2) and 54(3).
5. Statement on the utilization of proceeds from the issuance of Non-Convertible Debentures, as required under Regulations 52(7) and 52(7A).

Additionally, please find enclosed a letter containing details pertaining to the issuance of NCS on private placement basis.

The above Meeting of the Board of Directors commenced at 02:20 PM and concluded at 03:30 PM.

You are requested to kindly take the same on record.

Thank you,

Yours Sincerely,
For Toyota Financial Services India Limited

Rajat Ilkal
Company Secretary & Compliance Officer
ICSI Membership No.: A69311

Enclosure(s): As above

TOYOTA FINANCIAL SERVICES INDIA LIMITED

Registered Office: 7th Floor, Tower - C, Sattva Global City, Mysuru Road, Kengeri, Bengaluru-560059
P: +91 80 4344 2800 | cs@tfsin.co.in | www.toyotafinance.co.in | CIN: U74900KA2011FLC058752

Price Waterhouse LLP

Chartered Accountants

Independent Auditors' Review Report on Unaudited Financial Results for the quarter ended June 30, 2025 of Toyota Financial Services India Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Toyota Financial Services India Limited,

1. We have reviewed the accompanying unaudited financial results of Toyota Financial Services India Limited (the "Company" or the "NBFC") for the quarter ended June 30, 2025, which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter ended 30 June 2025' (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), including relevant circulars issued by the SEBI from time to time. We have initialed the Statement for identification purposes only.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with relevant Rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 52 of the Listing Regulations, 2015 including relevant circulars issued by SEBI from time to time and that it has been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income recognition, assets classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under section 133 of the Act. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant Rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income recognition, asset classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Act.



Price Waterhouse LLP

Chartered Accountants

5. The financial results of the Company for the quarter ended June 30, 2024 were reviewed by another firm of chartered accountants who issued their unmodified conclusion vide their report dated August 12, 2024. Our conclusion is not modified in respect of this matter.

For Price Waterhouse LLP

Chartered Accountants

Firm Registration Number: 301112E/E300264



Sharad Vasant

Partner

Membership Number: 101119

UDIN: 25101119BMIFEN9148

Place: Mumbai

Date: August 7, 2025

Toyota Financial Services India Limited

Regd. Office: 7th Floor, Tower C, Sattva Global City, Mysuru Road, Kengeri, Bengaluru- 560059, Karnataka

CIN: U74900KA2011FLC058752 | www.toyotafinance.co.in

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Statement of Unaudited Financial Results for the Quarter ended 30 June 2025

(Amounts are in Rs. Million, except earning per share)

Sl.No.	Particulars	Quarter ended			Year ended
		30 June 2025	31 March 2025	30 June 2024	31 March 2025
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations				
	(a) Interest income	4,356.83	4,087.10	3,125.91	14,498.14
	(b) Rental income	53.82	52.80	39.39	183.76
	(c) Fees and commission income	7.97	7.81	5.40	27.27
	(d) Net gain on fair value changes	97.97	-	85.75	-
	(e) Others	172.07	139.17	125.63	524.33
	Total revenue from operations (a+b+c+d+e)	4,688.66	4,286.88	3,382.08	15,233.50
	(f) Other income	2.58	0.77	6.30	19.22
	Total income (a+b+c+d+e+f)	4,691.24	4,287.65	3,388.38	15,252.72
2	Expenses				
	(a) Finance costs	3,091.25	2,851.08	2,192.82	10,268.37
	(b) Net loss on fair value changes	-	373.58	-	272.45
	(c) Impairment on financial instruments	721.14	790.69	404.18	2,157.98
	(d) Employee benefit expenses	285.71	200.87	243.74	935.14
	(e) Depreciation and amortisation	73.43	76.59	57.14	265.76
	(f) Other expenses	342.24	341.87	259.14	1,205.88
	Total expenses (a+b+c+d+e+f)	4,513.77	4,634.68	3,157.02	15,105.58
3	Profit before tax for the period / year (1-2)	177.47	(347.03)	231.36	147.14
4	Tax expense:				
	(a) Current tax	145.21	74.16	98.69	314.48
	(b) Earlier year tax adjustment	-	14.77	-	14.77
	(c) Deferred tax charge / (credit)	(93.84)	(173.22)	(37.75)	(257.92)
	Total tax expense/(benefit) (a+b)	51.37	(84.29)	60.94	71.33
5	Profit/(loss) after tax for the period / year (3-4)	126.10	(262.74)	170.42	75.81
6	Other comprehensive income				
	a. Items that will not be reclassified to profit or loss				
	(i) Remeasurements of the defined benefit plans	(8.50)	(4.24)	(1.24)	(5.91)
	(ii) Income tax impact of above	2.14	1.03	0.31	1.45
	b. Items that will be reclassified to profit or loss				
	(i) Fair value changes on Investments	8.76	1.89	0.75	(1.65)
	(ii) Income tax impact of above	(2.21)	(0.47)	(0.19)	0.42
	Total other comprehensive (loss) / income for the period / year (net of taxes)	0.19	(1.79)	(0.37)	(5.69)
7	Total comprehensive (loss) / income for the period / year (5+6)	126.29	(264.53)	170.05	70.12
8	Paid up equity share capital	21,323.45	16,561.54	13,581.47	16,561.54
9	Other Equity	22,112.90	16,758.51	3,936.58	16,758.51
10	Earnings per share (Refer Note 8)				
	(a) Basic EPS (in Rupees)	0.07	(0.16)	0.13	0.05
	(b) Diluted EPS (in Rupees)	0.07	(0.16)	0.13	0.05
	Face value per share (in Rupees)	10.00	10.00	10.00	10.00

Amounts and per share data are rounded off to nearest two decimal points



Notes to Statement of Unaudited Financial Results for the Quarter ended 30 June 2025

- 1 Toyota Financial Services India Limited ('the Company') is Non-Banking Finance Company registered with the Reserve Bank of India as Non-Deposit taking Non-Banking Finance Company - Asset Finance Company (now Investment and Credit Company i.e. NBFC-ICC) and classified as NBFC- Middle Layer under Scale Based Regulations (SBR).
- 2 The above financial results for the quarter ended June 30, 2025 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 as prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and generally accepted accounting practices in India, in compliance with Regulation 52 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ('the Listing Regulations') along with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time.
- 3 The unaudited financial results have been reviewed by the Audit Committee on 07 August 2025 and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 07 August 2025.
- 4 The figures for the quarter ended 31 March 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year which were subjected to limited review.
- 5 The Company is engaged primarily in the business of vehicle financing and there are no separate reportable segments as per Ind AS 108 "Operating Segments". The Company operates in a single geographical segment i.e domestic.
- 6 The Secured non-convertible debentures issued by the Company are fully secured by creation and maintenance of exclusive charge on loan receivables of the Company, to the extent as stated in the respective Information Memorandum. Further the company has maintained asset cover as stated in the information memorandum which is sufficient to discharge the principal amount and the interest accrued but not due for the secured non convertible debt securities issued.
- 7 Earnings per equity share for the quarter ended 30 June 2025, 31 March 2025 and 30 June 2024 have not been annualised.
- 8 The Company has not transferred and acquired loans (not in default or stressed) to/from other entities during the period as prescribed under Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 vide ref. no. RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021, as amended.
- 10 During the quarter 4,76,190,476 equity shares of Rs 10 each have been allotted on 25 June 2025 for cash, at a premium of Rs.11 each (Total of Rs 10,000 Mn) pursuant to a resolution of shareholders passed at Extraordinary General Meeting held on 19 June 2025.



P B Venugopal
Managing Director & CEO

Place: Bangalore
Date: 07 August 2025



Toyota Financial Services India Limited
Disclosure under Regulation 52(4) of the Listing Regulations for the period ended 30 June 2025

Additional Information	30 June 2025	30 June 2024	31 March 2025
	Unaudited	Unaudited	Audited
a) Debt-Equity ratio	3.70	4.67	4.74
b) Debt service coverage ratio*	Not applicable	Not applicable	Not applicable
c) Interest service coverage ratio*	Not applicable	Not applicable	Not applicable
d) Outstanding redeemable preference shares (quantity and value)	NIL	NIL	NIL
e) Capital redemption reserve and Debenture redemption reserve	Not applicable	Not applicable	Not applicable
Debenture redemption reserve**	Not applicable	Not applicable	Not applicable
Capital redemption reserve	Not applicable	Not applicable	Not applicable
f) Networth (Rs. in millions)	43,436.35	26,426.98	33,320.05
g) Net profit after tax (Rs. in millions)	126.10	170.42	75.81
h) Earnings per share***			
a. Basic (in Rupees)	0.07	0.13	0.05
b. Diluted (in Rupees)	0.07	0.13	0.05
i) Current ratio	Not applicable	Not applicable	Not applicable
j) Long term debt to working capital ratio	Not applicable	Not applicable	Not applicable
k) Bad debts to Account receivable ratio	Not applicable	Not applicable	Not applicable
l) Current liability ratio	Not applicable	Not applicable	Not applicable
m) Total debts to total assets	77.37%	80.25%	80.85%
n) Debtors turnover	Not applicable	Not Applicable	Not applicable
o) Inventory turnover	Not applicable	Not Applicable	Not applicable
p) Operating margin	Not applicable	Not applicable	Not applicable
q) Net profit margin	2.69%	5.03%	0.50%
r) Sector specific equivalent ratios			
Gross Stage III	3.01%	3.02%	2.96%
Net Stage III	1.36%	1.39%	1.31%
Provisioning coverage ratio	55.66%	54.76%	56.63%
Capital adequacy ratio (as per regulation)	21.82%	18.06%	17.89%
Liquidity coverage ratio (as per regulation)	185%	160%	180%

* The requirement of disclosures of debt service coverage ratio and interest service coverage ratio is not applicable to the Company as it is a non banking financial Company registered with the Reserve Bank of India.

** Not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture)

*** Not annualised and rounded off to two decimal points

Formula for computation of Ratios are as follows:

- 1 Debt equity ratio = (Debt securities + Borrowings (other than Debt securities) + Subordinated liabilities) / Networth
- 2 Total debts to total assets = (Debt securities + Borrowings (other than Debt securities) + Subordinated liabilities) / Total Assets
- 3 Net profit margin = Profit after tax for the period / Total revenue
- 4 Networth = Equity share capital + Security premium account + Statutory reserve + Retained earnings – Other comprehensive
- 5 Gross Stage III = Gross Stage III Loans / Gross Loans
- 6 Net Stage III = (Gross Stage III Loans - Stage III Provision) / (Gross Loans - Stage III Provision)
- 7 Provisioning coverage ratio = (Gross Stage III Loans - Net Stage III Loans) / Gross Stage III Loans



Price Waterhouse LLP

Chartered Accountants

For the kind attention of the Board of Directors

The Board of Directors

M/s. Toyota Financial Services India Limited
7th Floor, Tower C, Sattva Global City,
Mysuru Road, Kengeri,
Bengaluru- 560059, Karnataka

Auditor's Report on book values of assets included in the Statement of maintenance of Asset Cover and compliance with specific covenants for the Non-Convertible Debenture (NCD) as per offer document / Information Memorandum and Debenture Trust Deed as on June 30, 2025

1. This report is issued in accordance with the terms of our engagement letter dated July 29, 2025
2. The accompanying "Statement of maintenance of Asset Cover and compliance with specific covenants as on June 30, 2025 for the Non-Convertible Debenture (NCD) for the quarter ended June 30, 2025" (the "Statement") containing information and calculation of Security cover ratio in the format prescribed by Securities Exchange Board of India ('SEBI') vide Circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 ('SEBI Circular') as mentioned in the offer document/ Information Memorandum and Debenture Trust Deed (the "Agreement") has been prepared by the management of Toyota Financial Services India Limited (the "Company") as at June 30, 2025; and Regulation 56(1) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended from time to time) read with SEBI circular (together referred to as the "Listing Regulations, 2015"). Our examination of the Statement is at the request received from Mr. Surya Narayan Patro (Chief Financial Officer at Toyota Financial Services India Limited) vide email dated July 28, 2025 (the 'Request'). We have initialled the Statement for identification purposes only.

Management's Responsibility for the Statement

3. The preparation of the Statement is the responsibility of the Management of the Company including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the Listing Regulations, 2015, the Agreement and the applicable laws and regulations, and it provides all relevant, complete and accurate information as required therein.

Auditors' Responsibility

5. Pursuant to the Request and the Listing Regulations, 2015, it is our responsibility to examine the Statement and to report based on our procedures performed as described in paragraph 9 below, whether anything has come to our attention that causes us to believe that the book values of the assets specified in column(s) A to H in the Statement prepared by the Company are not in agreement with the underlying books and relevant records of the Company as at June 30, 2025, as produced to us by the Management during the course of our examination.

Price Waterhouse LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West), Mumbai - 400 028
T: +91 (22) 66697500

Registered office and Head office: Plot No. 56 & 57, Block DN, Sector-V, Salt Lake, Kolkata - 700 091

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAS - 3673) with effect from April 22, 2020. Post its conversion to Price Waterhouse LLP, its ICAI registration number is (FRN 301112E/E300264) (ICAI registration number before conversion was 301112E)



Price Waterhouse LLP

Chartered Accountants

6. The financial statements for the year ending on March 31, 2026, relating to the books and records referred to in paragraph 5 above, are subject to audit pursuant to the requirements of the Companies Act, 2013.
7. We conducted our examination of the Statement in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
9. In carrying out our examination as described in paragraph 5 above, we have carried out the following procedures:
 - Traced the financial information contained in column A to H of the Statement with the underlying books and records of the Company, for the year ended June 30, 2025, as produced before us by the management.

For avoidance of doubt, we clarify that we were not required to and have not performed any procedures on the information included in columns I, J and L to P of the accompanying statement and the same is furnished by the management of the Company.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Conclusion

10. Based on our examination as described in paragraph 5 and procedures performed as described in paragraph 9 above, and according to the information and explanations given to us, we report that nothing has come to our attention that causes us to believe that the book values of the assets specified in column(s) A to H in the Statement prepared by the Company are not in agreement with the underlying unaudited books and relevant records of the Company as at June 30, 2025 as produced to us by the Management during the course of our examination.

Restriction on Use

11. Our work was performed solely to assist you in meeting the requirements as communicated by the Company to us vide the email dated July 28, 2025. Our obligations in respect of this report are entirely separate from, and our responsibility and liability is in no way changed by any other role we may have as auditors of the Company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as auditors of the Company.



Price Waterhouse LLP

Chartered Accountants

12. This report has been issued solely at the request of the Board of Directors of the Company to whom it is addressed, for onward submission to the Debenture Trustees defined in the Agreement, pursuant to the Request and should not be used for any other purpose. We do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For Price Waterhouse LLP

Firm Registration Number: 301112E / E300264

Chartered Accountants



Jenish A. Kabrawala

Partner

Membership Number: 144228

UDIN: 25144228BMMAFJ8284

Place : Mumbai

Date : August 07, 2025

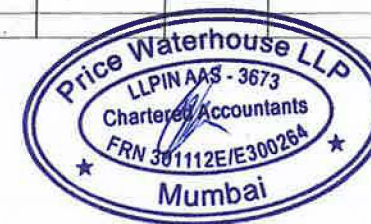
Toyota Financial Services India Limited

Statement of maintenance of Asset Cover and compliance with specific covenants as on June 30, 2025, for the Non-Convertible Debenture (NCD)

SECURITY COVER CERTIFICATE - As on 30 June 2025															Amount in Rs. Million
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Eliminati on (amount in negative)		(Total C to J)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued ⁽¹⁾	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)	Debt not backed by any assets offered as Security (Applicable only for Liabilities side) ⁽⁶⁾		Market Value for Assets charged on Exclusiv e basis	Carrying/boo k value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value (=L+M+ N+O)
		Book Value	Book Value	Yes/ No	Book Value	Book Value	Book Value					Relating to Column F			
ASSETS															
Property, Plant and Equipment							865.36			865.36					
Capital Work-in-Progress							-			-					
Right of Use Assets							204.65			204.65					
Goodwill							-			-					
Intangible Assets							155.12			155.12					
Intangible Assets under Development							3.92			3.92					
Investments							5,356.25			5,356.25					
Loans ⁽¹⁾	Loans Receivables on Gross Basis	61,580.96					1,37,760.81			1,99,341.77		61,580.96			61,580.96
Inventories							-			-					
Trade Receivables							18.34			18.34					
Cash and Cash Equivalents							4,304.49			4,304.49					
Bank Balances other than Cash and Cash Equivalents							-			-					
Others							2,855.14			2,855.14					
Total		61,580.96	-		-	-	1,51,524.08	-	-	2,13,105.04	-	61,580.96	-	-	61,580.96
LIABILITIES															
Debt securities to which this certificate pertains ⁽²⁾		55,927.31		Yes						55,927.31		55,927.31			55,927.31
Other debt sharing pari-passu charge with above debt										-					-
Other Debt									12,663.44	12,663.44					

TOYOTA FINANCIAL SERVICES INDIA LIMITED

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Call us at 1800-309-9778; Write to us at customer@tfsin.co.in; SMS 'TFS' to 53030



Subordinated debt									-	-						-
Borrowings																
Bank									83,802.36	83,802.36						-
Debt-Securities									-	-						-
Others									-	-						-
Trade payables									788.70	788.70						-
Lease Liabilities									218.20	218.20						-
Provisions ⁽¹⁾									5,329.39	5,329.39						-
Others ⁽⁴⁾									10,939.29	10,939.29						-
Total		55,927.31							1,13,741.38	1,69,668.69			55,927.31			55,927.31
Cover on Book Value		1.10														
Cover on Market Value																1.10
		Exclusive Security Cover Ratio														
								Pari-Passu Security Cover Ratio								

1. Loan Receivables are considered on Gross basis and ECL provision of Rs.5,163.28 million. (Provisions are considered in liabilities for the purpose of computation of the asset coverage)

2. The amount of debt securities to which this certificate pertains is based on IND-AS.

3. This column includes book value of loans and receivables having exclusive charge and outstanding book value of debt for which this certificate is issued.

4. Others doesn't include equity share capital & other equity.

5. This column includes Debt and Other liabilities not backed by any assets offered as Security.

6. As per deed of hypothecation executed under each issuance, the requirement of Security Coverage is 1 time of the principal outstanding and interest accrued on the Debentures issued by the Company.

For Toyota Financial Services India Limited

Surya Narayan Patro
Chief Financial Officer
August 07, 2025



TOYOTA FINANCIAL SERVICES INDIA LIMITED

Registered Office: 7th Floor, Tower-C, Sattva Global City, Mysuru Road, Kengeri, Bengaluru - 560059, Karnataka, India.
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Call us at 1800-309-9778; Write to us at customer@tfsin.co.in; SMS 'TFS' to 53030

August 07, 2025

To,
The Manager,
National Stock Exchange of India Limited (NSE),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051

Dear Madam/Sir,

Sub: Disclosure of utilization of issue proceeds of Non-Convertible Securities for the quarter ended June 30, 2025, pursuant to Regulations 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations).

Pursuant to Regulations 52(7) and 52(7A) of the SEBI LODR Regulations, Toyota Financial Services India Limited confirms the following:

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised in INR Crores	Funds utilized in INR Crores	Any deviation (Yes/ No)	if 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Toyota Financial Services India Limited	INE692Q07563	Private placement	Non-convertible Securities	April 16, 2025	500	500	No	Not Applicable	Nil

B. Statement of deviation/variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Toyota Financial Services India Limited
Mode of fund raising	Private placement
Type of instrument	Non-Convertible Securities
Date of raising funds	April 16, 2025
Amount raised	INR 500 Crores (INE692Q07563)
Report filed for quarter ended	June 2025
Is there a deviation/ variation in use of funds raised?	No Deviation/Variation
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	-
Date of approval	-
Explanation for the deviation/ variation	-
Comments of the audit committee after review	-
Comments of the auditors, if any	-

TOYOTA FINANCIAL SERVICES INDIA LIMITED

Registered Office: 7th Floor, Tower - C, Sattva Global City, Mysuru Road, Kengeri, Bengaluru-560059

P: +91 80 4344 2800 | cs@tfsin.co.in | www.toyotafinance.co.in | CIN: U74900KA2011FLC058752

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						

You are requested to kindly take the same on record.

Thank you,

Yours Sincerely,

For **Toyota Financial Services India Limited**

Surya Narayan Patro
Chief Financial Officer

CC: Vistra (ITCL) India Limited (Debenture Trustee)

August 07, 2025

To,
The Manager,
National Stock Exchange of India Limited (NSE),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051.

Dear Madam/Sir,

Sub: Intimation of issuance of Non-Convertible Securities on Private Placement Basis.

Ref: Our letters dated July 31, 2025, on Board Meeting intimation.

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations), we wish to inform you that the Board of Directors of the Company, at its Meeting held today i.e., August 07, 2025, have, inter alia, considered and approved the fund raising by way of issuance of Non-Convertible Securities in one or more denominations, in one or more multiple tranches, in one or more series, with or without put/call option, on private placement basis, in dematerialized form, for eligible activities as per applicable laws, including such debentures already issued by the Company in past, for a maximum amount of up to INR 140 Billion (Rupees One Hundred Forty Billion only), subject to approval of the Shareholders of the Company in the ensuing Annual General Meeting of the Company.

You are requested to kindly take the same on record.

Thanking you,

Yours Sincerely,

For Toyota Financial Services India Limited

Rajat Ilkal
Company Secretary & Compliance Officer
ICSI Membership No.: A69311