

September 29, 2021

The Manager,
National Stock Exchange of India Limited ('NSE'),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir/Ma'am,

Sub: Intimation of change in Independent Directors and Auditor under Regulation 51 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 51 read with para-A clause 18 of Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that

1. The Shareholders of the Company based on the recommendations of the Board of Directors, Nomination and Remuneration Committee, at the Annual General Meeting (AGM) held on September 28, 2021, appointed Ms. Sunita Handa (DIN: 08215176) as an Independent Director of the Company to hold office for a period of 1 (one) year with effect from September 10, 2021 till September 9, 2022. The details of such appointment are given in **Annexure - A**.
2. Ms. Asha Sampath (DIN: 02160962) has retired as an Independent Director of the Company with effect from conclusion of AGM i.e September 28, 2021, having completed her second term as an Independent Director of the Company.
3. The Shareholders of the Company at the AGM of the Company i.e September 28, 2021 have appointed M/s. MSKA & Associates, Chartered Accountants (ICAI Firm Registration No. 105047W), as the Statutory Auditors of the Company, to hold office for a period of 3 (three) consecutive years from the conclusion of 10th (Tenth) AGM held in the year 2021 till the conclusion of the 13th (Thirteenth) AGM of the Company to be held in the year 2024, subject to the firm satisfying the eligibility norms each year.

In terms of Regulation 51 read with para-A clause 19 of Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the existing Statutory Auditors of the Company i.e M/s B S R & Associates LLP, ICAI Firm Registration Number: 116231W/W-100024 has resigned with effect from conclusion of the AGM of the Company i.e September 28, 2021, since they have been Auditor of the Company for three consecutive years, which is the maximum permissible term for

TOYOTA FINANCIAL SERVICES INDIA LIMITED

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Statutory Auditors of a NBFC as per the Circular issued by RBI on 'Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs)', dated April 27, 2021.

You are requested to kindly take the above on record.

Thanking you,
Yours Sincerely,

For Toyota Financial Services India Limited

A handwritten signature in blue ink, appearing to read "Nithya Prabhu R".

Nithya Prabhu R
Company Secretary
ICSI Membership No: F9087

Enclosed: As above

Annexure - A

SL. No.	Particulars	Details
1.	Reason for Change - Appointment	Appointment of Ms. Sunita Handa (DIN: 08215176) as an Independent Director by the shareholders in the Annual General Meeting held on September 28, 2021.
2.	Date of appointment / Term of appointment	Effective date of appointment: September 10, 2021 One / first term as an Independent Director for period of 1 (one) year i.e. from September 10, 2021 to September 9, 2022
3.	Brief Profile	Ms. Sunita Handa has done M.Sc in Maths from Delhi University. She is a seasoned banking professional from State Bank of India (SBI) with over three decades of insightful experience, more than half of it in technology initiatives and implementations involving inter-alia; Tech-Channels, Fintechs, Payment Systems, Digital for MSMEs, Corporates & Governments and digitalisation in SBI's Overseas Offices. She was posted in Frankfurt (2008 to 2012) as Sr VP to head Bank's IT operations in Germany. An energetic and enthusiastic Team Leader with a proven track record of business & revenue enhancement and digital transformation by management of large-scale technology projects using her exceptional analytical skills. Presently heading the teams that are responsible for developing and implementing Bank's various technology initiatives in Mobility, e-Commerce, ATMs, SWIFT, Treasury, Payments, UPI, Digital Collections/ Payments/ Cash Management for MSMEs, Corporates and Govts. as also the tech operations in Bank's offices in 25 countries across the Globe. She was a director on the Board of SWIFT India DS Pvt. Ltd., Member of the NPCI Innovation Council. She was also honoured by The Economic Times with the prestigious Digital Warriors Award for leading The Best Transitions during Pandemic.
4.	Disclosure of relationships between Directors	Ms. Sunita Handa is not related to any of the Directors of the Company.
5.	If debarred from holding the office by virtue of any SEBI Order or any other authority	Ms. Sunita Handa is not debarred from holding the office of Director by virtue of any SEBI Order or any such other authority.

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