

May 25, 2023

To,
The Manager,
National Stock Exchange of India Limited ('NSE'),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

Sub: Submission of Statutory Auditor's Report pursuant to Regulations 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Pursuant to Regulations 52 of the SEBI LODR Regulations, please find enclosed the Statutory Auditor's Report issued by M/s. MSKA & Associates, Statutory Auditors of the Company for the Quarter and Financial Year Ended March 31, 2023.

You are requested to kindly take the same on record.

Thanking You,

Yours Sincerely,

For **Toyota Financial Services India Limited,**

Nithya Prabhu R
Company Secretary and Compliance Officer
ICSI Membership No: F9087

Enclosure(s): As above

Independent Auditor's Report on Annual Financial Results of Toyota Financial Services India Limited pursuant to the Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To the Board of Directors of Toyota Financial Services India Limited

Report on the Audit of Financial Results

Opinion

We have audited the accompanying statement of annual financial results of Toyota Financial Services India Limited (hereinafter referred to as "the Company") for the year ended March 31, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended to the extent applicable, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management and Board of Directors' Responsibilities for the Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records,



relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



MSKA & Associates

Chartered Accountants

Other matter

The Statement include the results for the quarter ended March 31, 2023, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No. 105047W

Swapnil Kale

Swapnil Kale
Partner

Membership Number: 117812
UDIN: 23117812BGXQVW1465



Mumbai
May 25, 2023

Toyota Financial Services India Limited

Regd. Office: No.21, Centropolis, First Floor, 5th Cross, Langford Road, Shanti Nagar, Bangalore - 560 025

CIN: U74900KA2011FLC058752 | www.toyotafinance.co.in

Tel : +91 80 4344 2800 | Fax: +91 80 4344 2930 | Email : investorrelations@tfsin.co.in

Statement of Audited Financial Results for the quarter and year ended 31 March 2023

(Amounts are in Rs. Million, except per share data)

S.No.	Particulars	Quarter ended			Year ended	
		31 March 2023	31 December 2022	31 March 2022	31 March 2023	31 March 2022
		Audited**	Unaudited	Audited**	Audited	Audited
1	Revenue from operations					
	(a) Interest income	1,825.59	1,742.50	1,530.23	6,767.88	6,211.00
	(b) Rental income	44.50	57.99	47.08	186.22	155.73
	(c) Fees and commission income	1.73	1.48	0.79	6.86	4.02
	(d) Net gain on fair value changes	9.11	-	-	45.09	103.87
	(e) Others	96.51	89.80	81.01	364.71	305.70
	Total revenue from operations (a+b+c+d+e)	1,977.44	1,891.77	1,659.11	7,370.76	6,780.32
	(f) Other income	13.10	16.29	0.60	35.91	1.98
	Total income (a+b+c+d+e+f)	1,990.54	1,908.06	1,659.71	7,406.67	6,782.30
2	Expenses					
	(a) Finance costs	1,085.57	1,052.34	857.43	3,953.34	3,399.92
	(b) Net loss on fair value changes	-	69.84	21.11	-	-
	(c) Impairment on financial instruments	43.06	(104.76)	66.41	(81.33)	643.18
	(d) Employee benefit expenses	204.55	173.25	154.66	717.51	569.49
	(e) Depreciation and amortisation	66.63	68.04	98.19	272.18	232.14
	(f) Other expenses	231.13	244.53	215.99	894.83	806.06
	Total expenses (a+b+c+d+e+f)	1,630.94	1,503.24	1,413.79	5,756.53	5,650.79
3	Profit before tax for the period / year (1-2)	359.60	404.82	245.92	1,650.14	1,131.51
4	Tax expense:					
	(a) Current tax	61.70	65.05	47.49	255.45	240.61
	(b) Deferred tax charge / (credit)	29.96	36.79	10.36	154.91	49.89
	Total tax expense (a+b)	91.66	101.84	57.85	410.36	290.50
5	Profit after tax for the period / year (3-4)	267.94	302.98	188.07	1,239.78	841.01
6	Other comprehensive income (OCI)					
	Items that will not be reclassified to statement of profit or loss					
	(i) Remeasurement of defined benefit plan	(0.83)	1.16	(3.47)	0.59	(4.36)
	(ii) Income tax relating to items that will not be reclassified to statement of profit or loss	0.21	(0.30)	0.87	(0.15)	1.10
	Total other comprehensive (loss) / income for the period / year (net of taxes) (i+ii)	(0.62)	0.86	(2.60)	0.44	(3.26)
7	Total comprehensive income for the period / year (5+6)	267.32	303.84	185.47	1,240.22	837.75
8	Paid up equity share capital	11,101.47	9,579.73	9,579.73	11,101.47	9,579.73
9	Reserves (excluding Revaluation Reserve)	3,221.26	2,953.94	1,981.04	3,221.26	1,981.04
10	Earnings per share*					
	(a) Basic EPS (in Rupees)	0.25	0.32	0.20	1.26	0.88
	(b) Diluted EPS (in Rupees)	0.25	0.32	0.20	1.26	0.88
	Face value per share (in Rupees)	10.00	10.00	10.00	10.00	10.00

Amounts and per share data are rounded off to nearest two decimal points

*Refer Note 10

**Refer Note 11



1 Statement of assets and liabilities as at 31 March, 2023

(Amounts are in Rs. Million)

S.No.	Particulars	As at	As at
		31 March 2023	31 March 2022
		Audited	Audited
A	Assets		
1	Financial assets		
	(a) Cash and cash equivalents	2,111.24	2,575.28
	(b) Derivative financial instruments	453.36	659.86
	(c) Trade receivables	36.73	22.56
	(d) Loans	86,516.54	67,552.79
	(e) Investments	2,547.48	2,419.40
	(f) Other financial assets	53.68	39.32
	Total financial assets	91,719.03	73,269.21
2	Non-financial assets		
	(a) Current tax assets (net)	98.03	133.82
	(b) Deferred tax assets (net)	578.74	733.80
	(c) Property, plant and equipment	383.12	442.54
	(d) Intangible assets under development	-	17.23
	(e) Other intangible assets	144.84	165.08
	(f) Right-of-use assets	58.37	53.78
	(g) Other non-financial assets	356.91	246.13
	Total non-financial assets	1,620.01	1,792.38
	Total Assets	93,339.04	75,061.59
B	Liabilities and Equity		
1	Financial liabilities		
	(a) Derivative financial instruments	62.42	35.20
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	13.59	26.10
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	937.79	1,240.56
	(c) Debt securities	25,615.83	25,223.83
	(d) Borrowings (other than debt securities)	46,822.18	33,416.78
	(e) Lease liabilities	60.53	59.78
	(f) Other financial liabilities	4.32	3.42
	Total financial liabilities	73,516.66	60,005.67
2	Non-financial liabilities		
	(a) Current tax liabilities (net)	-	-
	(a) Provisions	133.22	125.88
	(b) Other non-financial liabilities	71.40	49.00
	Total non-financial liabilities	204.62	174.88
3	Equity		
	(a) Equity share capital	11,101.47	9,579.73
	(b) Other equity	8,516.29	5,301.31
	Total equity	19,617.76	14,881.04
	Total Liabilities and Equity	93,339.04	75,061.59



2 Statement of cash flows for the year ended 31 March 2023

(Amounts are in Rs. Million)

S.No.	Particulars	Year ended	
		31 March 2023	31 March 2022
		Audited	Audited
A	Cash flow from operating activities		
	Profit for the year	1,650.14	1,131.51
	Adjustments for :		
	Depreciation, amortisation and impairment	272.18	232.14
	Net gain on derecognition of property, plant and equipment	(13.18)	(1.55)
	Net gain on fair value changes	(45.09)	(103.87)
	Interest income	(6,767.88)	(6,211.00)
	Interest on lease liability	1.94	4.62
	Interest on debt securities	1,355.53	1,641.54
	Interest on borrowings (other than debt securities)	2,594.19	1,750.06
	Impairment on financial instruments	(81.33)	643.18
	Others (includes Interest on Security deposits)	(2.25)	2.60
	Operating profit before working capital changes	(1,035.75)	(910.77)
	Changes in working capital :		
	Decrease in trade payables	(315.28)	318.01
	Increase in other financial liabilities	0.90	(21.03)
	Increase in other non-financial liabilities	22.40	(15.83)
	Increase in provisions	11.94	13.19
	Increase in loans	(18,797.91)	11.20
	Increase in trade receivables	(14.17)	(18.14)
	Increase in other financial assets	(14.36)	54.34
	Increase in other non-financial assets	(110.77)	(81.55)
	Interest received	6,669.14	6,194.23
	Interest paid on debt securities	(1,375.90)	(1,479.50)
	Interest paid on borrowings (other than debt securities)	(2,630.82)	(1,791.85)
	Cash used in operations	(17,590.58)	2,272.30
	Taxes paid (including tax deducted at source)	(219.65)	(304.22)
	Net cash used in operating activities	(17,810.23)	1,968.08
B	Cash flow from investing activities		
	Purchase of property, plant and equipment	(267.11)	(394.93)
	Purchase of other intangible assets	(7.12)	(54.66)
	Sale of property, plant and equipment	158.19	63.86
	Proceeds from sale of investments	12,022.99	2,920.79
	Purchase of investments	(12,141.17)	(4,334.66)
	Net cash used in investing activities	(234.22)	(1,799.60)
C	Cash flow from financing activities		
	Proceeds from issue of equity share capital (inclusive of securities premium)	3,496.50	-
	Debt securities issued	10,412.43	6,449.34
	Debt securities repaid	(10,000.00)	(4,800.00)
	Borrowings other than debt securities received	67,473.92	42,392.12
	Borrowings other than debt securities repaid	(53,753.08)	(43,141.12)
	Payment of lease Liability	(47.42)	(52.05)
	Interest paid on Lease Liability	(1.94)	(4.83)
	Net cash generated from financing activities	17,580.41	843.46
	Net increase / (decrease) in cash and cash equivalents (A)+(B)+(C)	(464.04)	1,011.94
	Cash and cash equivalents, beginning of the year	2,575.28	1,563.34
	Cash and cash equivalents, end of the year (refer below)	2,111.24	2,575.28
	Cash and cash equivalents comprise of:		
	Cash on hand	0.00	0.00
	Balances with banks		
	In current accounts	260.48	246.83
	Demand deposits (less than 3 months maturity)	1,850.76	2,328.45
	Bank overdraft	-	-
	Total	2,111.24	2,575.28



- 3 Toyota Financial Services India Limited ('the Company') is Non-Banking Finance Company registered with the Reserve Bank of India and classified the Company as Non-Deposit taking Non-Banking Finance Company - Asset Finance Company (now Investment and Credit Company i.e. NBFC-ICC) with effect from 13 November 2015.
- 4 The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting standards) rules, 2015, as amended, and generally accepted accounting practices in India, in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ('the Listing Regulations'). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- 5 The financial results have been reviewed by the Audit Committee on 25 May 2023 and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 25 May 2023.
- 6 The financial results for the year ended 31 March 2023 have been audited by the statutory auditors of the Company and have issued an unmodified opinion thereon.
- 7 Other Equity includes Statutory Reserve as per Section 45-IC of Reserve Bank of India Act, 1934, balance in Securities Premium, Retained Earnings and Other Comprehensive Income.
- 8 The Company is engaged primarily in the business of vehicle financing and there are no separate reportable segments as per Ind AS 108 "Operating Segments".
- 9 Information as required by the Regulation 54 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015: Security coverage available as on 31 March 2023 in case of Secured non-convertible debenture issued by the Company is 1.1 times. The Secured non-convertible debentures issued by the Company are fully secured by creation and maintenance of exclusive charge on loan receivables of the Company, to the extent as stated in the respective Information Memorandum. The details for security cover as per the format prescribed by the SEBI vide circular dated 19 May 2022 is enclosed (refer Annexure 3).
- 10 Earnings per equity share for the quarter ended 31 March 2023, 31 December 2022, 31 March 2022 have not been annualised.
- 11 The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which were subjected to limited review.
- 12 Information as required by Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been made to the stock exchange in this regard (refer Annexure 1).
- 13 The Company has not transferred and acquired loans to/from other entities during the year as prescribed under Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 vide ref. no. RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021.
- 14 The Company is a "Large Corporate" as per criteria under SEBI circular SEBI/HO/DDHS/P/CIR/2021/613. Necessary disclosure had been made to the stock exchanges in this regard (refer Annexure 2).
- 15 During the year 15,21,73,913 equity shares of Rs 10 each have been allotted on 23 Jan 2023 for cash, at a premium of Rs. 13 each (Total of Rs 3,49,99,99,999) pursuant to a resolution of shareholders passed at Extraordinary General Meeting held on 22 Dec 2022.
- 16 Disclosure on Resolution Framework 1 and resolution Framework 2 for COVID-19 related stress in terms of RBI circulars, RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020 and RBI/2021-22/31/DOR STR.REC.11/21.04.048/2021-22 dated 05 May 2021.

Format B:

(Amounts are in Rs. Million, except Number of accounts)

Type of borrower*	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at 30 September 2022 (A)	Of (A), aggregate debt that slipped into NPA during the half year ended 31 March 23	Of (A) amount written off during the half year ended 31 March 2023	Of (A) amount paid by the borrowers during the half year ended 31 March 2023	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the 31 March 2023
Personal Loans	279.30	52.24	-	49.98	177.08
Corporate persons**	141.32	-	-	51.63	89.69
of which MSMEs	137.74	-	-	51.21	86.53
Others	-	-	-	-	-
Total	420.62	52.24	-	101.61	266.77

* Auto loans and auto related loans

** As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016


Narayanaswamy Raja
Managing Director & CEO

Place: Bangalore
Date: 25 May 2023



Toyota Financial Services India Limited

Annexure 1 - Disclosure under Regulation 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the year ended 31 March 2023.

Additional Information

- a) **Debt-Equity ratio**
3.69
- b) **Debt service coverage ratio***
Not applicable
- c) **Interest service coverage ratio***
Not applicable
- d) **Outstanding redeemable preference shares (quantity and value)**
NIL
- e) **Capital redemption reserve and Debenture redemption reserve**
Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.
- f) **Networth**
Rs.19,617.76 millions
- g) **Net profit after tax**
Rs.1239.78 millions
- h) **Earnings per share****
a. Basic - Rs.1.26
b. Diluted - Rs.1.26
- i) **Current ratio**
Current ratio is 1.33
- j) **Long term debt to working capital ratio**
Long term debt to working capital ratio is 6.13
- k) **Bad debts to Account receivable ratio**
Bad debts to Account receivable ratio is 1.00%
- l) **Current liability ratio**
Current liability ratio is 39.11%
- m) **Total debts to total assets**
Total debts to total assets is 77.61%
- n) **Debtors turnover**
Not Applicable
- o) **Inventory turnover**
Not Applicable
- p) **Operating margin**
Operating margin is 46.14%
- q) **Net profit margin**
Net profit margin is 16.74%
- r) **Sector specific equivalent ratios**
Gross Stage III as at 31 March 2023 is 4.08%
Net Stage III as at 31 March 2023 is 1.85%
Capital adequacy ratio as at 31 March 2023 is 22.07%
Liquidity coverage ratio as at 31 March 2023 is 158.46%

* The requirement of disclosures of debt service coverage ratio, asset cover and interest service coverage ratio is not applicable to the Company as it is a non banking financial Company registered with the Reserve Bank of India

** Not annualised and rounded off to two decimal points

Formula for computation of Ratios are as follows:

1. Debt equity ratio = (Debt securities + Borrowings (other than Debt securities) + Subordinated liabilities) / Networth

2. Current ratio = Current assets / Current liabilities

3. Long term debt to working capital ratio = Long term debt / (Current assets - Current liabilities)

4. Bad debts to Account receivable ratio = Bad debts written off during the period / Average loan receivable

5. Current liability ratio = Current liabilities / Total Liabilities

Total debts to total assets = (Debt securities + Borrowings (other than Debt securities) + Subordinated liabilities) / Total Assets

Operating margin = (Total revenue from operations - Finance cost) / Total revenue

Net profit margin = Profit after tax for the period / Total revenue



Toyota Financial Services India Limited

Annexure 2 - Disclosure pursuant to SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613, dated 10 August 2021, as amended for the year ended 31 March 2023.

Initial Disclosure made by the Company as a Large Corporate

(Amounts are in Rs Million)

S.No.	Particulars	Details
1	Name of the company	Toyota Financial Services India Limited
2	CIN	U74900KA2011FLC058752
3	Outstanding borrowing of company as on 31st March, 2022	58,640.60
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	CRISIL AAA (Stable) & CRISIL A1+ by CRISIL Limited ICRA AAA (Stable) & ICRA A1+ by ICRA Limited
5	Name of Stock Exchange (*) in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India Limited (NSE)

We confirm that we are a Large Corporate as per the applicability criteria given under Chapter XII of SEBI Operational circular dated August 10, 2021 as amended time to time

Annual Disclosure made by the Company as a Large Corporate

S.No.	Particulars	Details
1	Name of the Company	Toyota Financial Services India Limited
2	CIN	U74900KA2011FLC058752
3	Financial year	2022-23
4	Details of the current block	
i	3-year block period	2022-23, 2023-24, 2024-25
ii	Incremental borrowing in the current FY (a)	26,250.00
iii	Mandatory borrowing through debt securities in the current FY (b) = 25% of (a)	6,562.50
iv	Actual borrowings done through debt securities in the current FY 2022-23 (c)	8,000.00
v	Shortfall in the borrowing through debt securities, if any, for FY 2021-22 carried forward to FY 2022-23 (d)	Nil
vi	Quantum of (d), which has been met from (c): (e)	Nil
vii	Shortfall, if any, in the mandatory borrowing through debt securities for FY 2022-23 (after adjusting for any shortfall in borrowing for FY 2021-22 which was carried forward to FY 2022-23) (f) = (b) - [(c) - (e)]	Nil
5	Details of penalty to be paid, if any, in respect to previous block	
i	2-year block period	2021-22, 2022-23
ii	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}	Nil
10	Compliance Status	Complied



