

May 21, 2026

To,  
The Manager,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra(E),  
Mumbai-400051.

Dear Madam/Sir,

**Sub: Submission of Statutory Audit' Report.**

Pursuant to Regulations 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby submits the Statutory Audit Report issued by M/s. Brahmaya & Co., Chartered Accountants and M/s. B. K. Khare & Co., Chartered Accountant, Joint Statutory Auditors of the Company for the quarter and financial year ended March 31, 2026.

You are requested to kindly take the same on record.

Thank You,

Yours Sincerely,

**For and on behalf of Toyota Financial Services India Limited**

**Rajat Ilkal**  
**Company Secretary and Compliance Officer**  
**ICSI Membership No: A69311**

Enclosure(s): As above.

## **Brahmayya & Co.,**

Chartered Accountants

Khivraj Mansion,

10/2 Kasturba Road,

Bengaluru, 560001

Phone: +91-80-22274551, 22274552

## **B.K. Khare & Co.,**

Chartered Accountants

706-708, Sharda Chambers,

New Marine Lines,

Mumbai, 400020

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**Independent Auditors' Report on Annual Financial Results of Toyota Financial Services India Limited for the quarter and year ended March 31, 2026, pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

**To**

**The Board of Directors**

**Toyota Financial Services India Limited**

**Report on the Audit of Financial Results**

**Opinion**

1. We have audited the accompanying annual financial results ('the Statement') of Toyota Financial Services India Limited (hereinafter referred to as "the Company") for the quarter and year ended March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations"), including relevant circulars issued by SEBI from time to time, duly initialed by us for identification.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - i. presents financial results in accordance with the requirements of Regulation 52 of the Listing Regulations; and
  - ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) ("RBI Guidelines") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2026, and also the Statement of Assets and Liabilities as at March 31, 2026 and the Statement of Cash Flows for the year ended on that date.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance

with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

#### **Board of Directors' Responsibilities for the Financial Results**

4. This Statement has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India, and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

11. The Statement includes financial figures of the Company for the quarter ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited figures for quarter ended December 31, 2025, which were subject to limited review by us.
12. The Statement also includes figures of the Company for the quarter and year ended March 31, 2025, audited by another firm of chartered accountants who vide its report dated May 22, 2025, expressed an unmodified opinion. Accordingly, we do not express any opinion on the comparative financial figures and have relied upon the said reports for the purpose of our report on this statement.

Our opinion is not modified in respect of the above matters.

**For Brahmayya & Co.,**  
Chartered Accountants  
Firm Registration No. 000515S

**SRINIVAS** Digitally signed by  
SRINIVAS GOGINENI  
**GOGINENI** Date: 2026.05.21  
15:49:15 +05'30'

**G. Srinivas**  
Partner  
Membership No. 086761  
UDIN: 26086761XMFIVN8950

Place: Bengaluru  
Date: May 21, 2026

**For B.K. Khare & Co**  
Chartered Accountants  
Firm Registration No. 105102W

**SHIRISH** Digitally signed by  
SHIRISH SURESH  
**SURESH** RAHALKAR  
**RAHALKAR** Date: 2026.05.21  
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**Shirish Rahalkar**  
Partner  
Membership No. 111212  
UDIN: 26111212RVREIF6681

Place: Mumbai  
Date: May 21, 2026

**Toyota Financial Services India Limited**

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**Statement of Unaudited/Audited Financial Results for the Quarter and Year ended 31 March 2026**

(Amounts are in Rs. Million, except per share data)

S.No.	Particulars	Quarter ended			Year ended	
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
		Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1</b>	<b>Revenue from operations</b>					
	(a) Interest income	5,101.51	4,918.03	4,087.10	18,992.23	14,498.14
	(b) Rental income	65.25	65.79	52.80	249.40	183.76
	(c) Fees and commission income	11.38	12.79	7.81	42.40	27.27
	(d) Net gain on fair value changes	347.83	105.25	-	634.79	-
	(e) Other operating income	157.78	171.50	139.17	658.48	524.33
	<b>Total revenue from operations (a+b+c+d+e)</b>	<b>5,683.75</b>	<b>5,273.36</b>	<b>4,286.88</b>	<b>20,577.30</b>	<b>15,233.50</b>
	(f) Other income	(2.45)	3.11	0.77	6.00	19.22
	<b>Total income (a+b+c+d+e+f)</b>	<b>5,681.30</b>	<b>5,276.47</b>	<b>4,287.65</b>	<b>20,583.30</b>	<b>15,252.72</b>
<b>2</b>	<b>Expenses</b>					
	(a) Finance costs	3,326.73	3,298.72	2,851.08	12,815.44	10,268.37
	(b) Net loss on fair value changes	-	-	373.58	-	272.45
	(c) Impairment on financial instruments	626.98	518.59	790.69	2,553.83	2,157.98
	(d) Employee benefit expenses (Refer Note 14)	388.20	377.98	200.87	1,359.24	935.14
	(e) Depreciation and amortisation	78.23	75.57	76.59	310.16	265.76
	(f) Other expenses	491.32	382.48	341.87	1,678.77	1,205.88
	<b>Total expenses (a+b+c+d+e+f)</b>	<b>4,911.46</b>	<b>4,653.34</b>	<b>4,634.68</b>	<b>18,717.44</b>	<b>15,105.58</b>
<b>3</b>	<b>Profit/(loss) before tax for the period / year (1-2)</b>	<b>769.84</b>	<b>623.13</b>	<b>(347.03)</b>	<b>1,865.86</b>	<b>147.14</b>
<b>4</b>	<b>Tax expense:</b>					
	(a) Current tax	159.51	149.63	74.16	556.35	314.48
	(b) Earlier year tax adjustment	-	-	14.77	-	14.77
	(c) Deferred tax charge / (credit)	30.83	16.56	(173.22)	(72.41)	(257.92)
	<b>Total tax expense/(benefit) (a+b+c)</b>	<b>190.34</b>	<b>166.19</b>	<b>(84.29)</b>	<b>483.94</b>	<b>71.33</b>
<b>5</b>	<b>Profit/(loss) after tax for the period / year (3-4)</b>	<b>579.50</b>	<b>456.94</b>	<b>(262.74)</b>	<b>1,381.92</b>	<b>75.81</b>
<b>6</b>	<b>Other comprehensive income/(loss)</b>					
	<b>a. Items that will not be reclassified to profit or loss</b>					
	(i) Remeasurements of the defined benefit plans	1.16	2.00	(4.24)	(3.15)	(5.91)
	(ii) Income tax impact of above	(0.80)	(0.00)	1.03	0.79	1.45
	<b>b. Items that will be reclassified to profit or loss</b>					
	(i) Fair value changes on Investments	(7.45)	(1.33)	1.89	(8.11)	(1.65)
	(ii) The effective portion of gains and loss on hedging instruments in a cash flow hedge	118.03	(62.94)	-	9.71	-
	(iii) Income tax impact of above	(27.83)	16.18	(0.47)	(0.40)	0.42
	<b>Total other comprehensive (loss) / income for the period / year (net of taxes)</b>	<b>83.11</b>	<b>(46.09)</b>	<b>(1.79)</b>	<b>(1.16)</b>	<b>(5.69)</b>
<b>7</b>	<b>Total comprehensive (loss) / income for the period / year (5+6)</b>	<b>662.61</b>	<b>410.85</b>	<b>(264.53)</b>	<b>1,380.76</b>	<b>70.12</b>
<b>8</b>	<b>Paid up equity share capital</b>	<b>21,323.45</b>	<b>21,323.45</b>	<b>16,561.54</b>	<b>21,323.45</b>	<b>16,561.54</b>
<b>9</b>	<b>Other Equity</b>	<b>23,367.37</b>	<b>22,704.77</b>	<b>16,758.51</b>	<b>23,367.37</b>	<b>16,758.51</b>
<b>10</b>	<b>Earnings per share (Refer Note 11)</b>					
	(a) Basic EPS (in Rupees)	0.27	0.21	(0.16)	0.68	0.05
	(b) Diluted EPS (in Rupees)	0.27	0.21	(0.16)	0.68	0.05
	<b>Face value per share (in Rupees)</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>

Amounts and per share data are rounded off to nearest two decimal points



Notes to Statement of Unaudited/Audited Financial Results for the Quarter and Year ended 31 March 2026

1 Statement of Assets and Liabilities as at 31 March 2026

(Amounts are in Rs. Million)

S.No.	Particulars	As at	
		31 March 2026	31 March 2025
		Audited	Audited
<b>A</b>	<b>Assets</b>		
<b>1</b>	<b>Financial assets</b>		
	(a) Cash and cash equivalents	3,605.81	4,196.56
	(b) Derivative financial instruments	78.92	171.77
	(c) Trade receivables	25.07	13.32
	(d) Loans	2,25,059.52	1,82,829.99
	(e) Investments	4,611.44	4,671.33
	(f) Other financial assets	23.02	49.96
	<b>Total financial assets</b>	<b>2,33,403.78</b>	<b>1,91,932.93</b>
<b>2</b>	<b>Non-financial assets</b>		
	(a) Current tax assets (net)	209.45	134.06
	(b) Deferred tax assets (net)	918.27	845.47
	(c) Property, plant and equipment	1,146.06	807.25
	(d) Right-of-use assets	154.51	228.12
	(e) Intangible assets under development	3.42	-
	(f) Other intangible assets	118.49	170.95
	(g) Other non-financial assets	1,538.85	1,363.57
	<b>Total non-financial assets</b>	<b>4,089.05</b>	<b>3,549.42</b>
	<b>Total Assets</b>	<b>2,37,492.83</b>	<b>1,95,482.35</b>
<b>B</b>	<b>Liabilities and Equity</b>		
<b>1</b>	<b>Financial liabilities</b>		
	(a) Derivative financial instruments	1,364.88	1,507.07
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	91.07	60.25
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	534.83	363.76
	(c) Debt securities	73,028.94	64,765.58
	(d) Borrowings (other than debt securities)	1,15,977.82	93,279.26
	(e) Lease liabilities	176.14	229.88
	(f) Other financial liabilities	1,106.03	1,678.67
	<b>Total financial liabilities</b>	<b>1,92,279.71</b>	<b>1,61,884.47</b>
<b>2</b>	<b>Non-financial liabilities</b>		
	(a) Current tax liabilities (net)	-	-
	(a) Provisions	333.33	176.07
	(b) Other non-financial liabilities	188.97	101.76
	<b>Total non-financial liabilities</b>	<b>522.30</b>	<b>277.83</b>
<b>3</b>	<b>Equity</b>		
	(a) Equity share capital	21,323.45	16,561.54
	(b) Other equity	23,367.37	16,758.51
	<b>Total equity</b>	<b>44,690.82</b>	<b>33,320.05</b>
	<b>Total Liabilities and Equity</b>	<b>2,37,492.83</b>	<b>1,95,482.35</b>



Notes to Statement of Unaudited/Audited Financial Results for the Quarter and Year ended 31 March 2026

2 Statement of Cash Flows for the Year ended 31 March 2026

(Amounts are in Rs. Million)

S.No.	Particulars	Year ended	
		31 March 2026	31 March 2025
		Audited	Audited
<b>A</b>	<b>Cash flow from operating activities</b>		
	Profit/(loss) before tax	1,865.86	147.14
	<b>Adjustments for :</b>		
	Depreciation, amortisation and impairment	310.16	265.76
	Net loss/(gain) on derecognition of property, plant and equipment	2.30	(16.14)
	Net (gain)/loss on fair value changes	(451.27)	361.06
	Interest income	(18,992.23)	(14,498.14)
	Interest on lease liability	12.05	5.66
	Interest on debt securities	5,450.53	3,935.14
	Interest on borrowings (other than debt securities)	7,351.92	6,327.37
	Impairment on financial instruments	2,553.83	2,157.98
	Others (includes Interest on Security deposits)	(2.39)	(2.99)
	<b>Operating profit (loss) before working capital changes</b>	<b>(1,899.24)</b>	<b>(1,317.16)</b>
	<b>Changes in working capital :</b>		
	Increase/(Decrease) in trade payables	201.90	(212.53)
	(Decrease)/Increase in other financial liabilities	(572.64)	6.09
	Increase/(Decrease) in other non-financial liabilities	87.20	(5.85)
	Increase/(Decrease) in provisions	154.09	13.03
	Decrease/(Increase) in investments fair valued through P&L		1,001.85
	Decrease/(Increase) in loans	(43,787.39)	(52,377.59)
	Decrease/(Increase) in trade receivables	(11.75)	4.30
	Decrease/(Increase) in other financial assets	26.94	(8.72)
	Decrease/(Increase) in other non-financial assets	(175.28)	(717.03)
	Interest received	18,807.87	14,212.82
	Interest paid on debt securities	(4,116.32)	(2,936.28)
	Interest paid on borrowings (other than debt securities)	(6,744.21)	(5,469.19)
	<b>Cash used in operations</b>	<b>(38,028.83)</b>	<b>(47,806.26)</b>
	Taxes paid (including tax deducted at source)	(631.73)	(381.82)
	<b>Net cash (used) in operating activities</b>	<b>(38,660.56)</b>	<b>(48,188.08)</b>
<b>B</b>	<b>Cash flow from investing activities</b>		
	Purchase of property, plant and equipment	(627.94)	(502.49)
	Purchase of other intangible assets	(14.13)	(112.99)
	Sale of property, plant and equipment	96.64	95.61
	Proceeds from sale of investments fair valued through OCI	5,333.81	5,717.64
	Purchase of investments fair valued through OCI	(5,313.04)	(6,948.13)
	<b>Net cash (used) in investing activities</b>	<b>(524.66)</b>	<b>(1,750.36)</b>
<b>C</b>	<b>Cash flow from financing activities</b>		
	Proceeds from issue of equity share capital (inclusive of securities premium)	9,990.00	6,993.00
	Debt securities issued	27,929.15	47,057.48
	Debt securities repaid	(21,000.00)	(22,500.00)
	Borrowings other than debt securities received	92,292.80	96,480.53
	Borrowings other than debt securities repaid	(70,560.65)	(75,579.63)
	Payment of lease Liability	(56.20)	(65.28)
	<b>Net cash generated from financing activities</b>	<b>38,595.10</b>	<b>52,386.10</b>
	<b>Net (decrease)/increase in cash and cash equivalents (A)+(B)+(C)</b>	<b>(590.12)</b>	<b>2,447.66</b>
	<b>Cash and cash equivalents, beginning of the year</b>	<b>4,195.68</b>	<b>1,748.02</b>
	<b>Cash and cash equivalents, end of the year (refer below)</b>	<b>3,605.56</b>	<b>4,195.68</b>
	Cash and cash equivalents comprise of:		
	(a) Cash on hand	-	-
	(b) Balances with banks		
	In current accounts	441.64	443.38
	Demand deposits (less than 3 months maturity)	3,152.92	3,753.18
	Other Bank balance (CSR related)	11.25	-
		3,605.81	4,196.56
	(c) Borrowings (other than debt securities)		
	Bank overdraft	(0.25)	(0.88)
	<b>Total (a)+(b)+(c)</b>	<b>3,605.56</b>	<b>4,195.68</b>



**Notes to Statement of Unaudited/Audited Financial Results for the Quarter and Year ended 31 March 2026**

- 3 The material accounting policy information applied in preparation of these financial results are consistent with those followed in the annual financial statements for the year ended 31 March 2025. These financial results are available on the website of the Company (<https://www.toyotafinance.co.in>)
- 4 Toyota Financial Services India Limited ('the Company') is Non-Banking Finance Company registered with the Reserve Bank of India as Non-Deposit taking Non-Banking Finance Company - Investment and Credit Company i.e. NBFC-ICC and classified as NBFC- Middle Layer under Scale Based Regulations (SBR).
- 5 The financial results for the quarter and year ended March 31, 2026 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 21, 2026. The financial results for the year ended March 31, 2026 have been subjected to audit by Joint Statutory Auditors in compliance with Regulation 52 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements), Regulations 2015 as amended. The financial results of the Company have been prepared as per Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, the circular, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI guidelines") and that it has been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 6 The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subjected to limited review by statutory auditors.
- 7 The Company is engaged primarily in the business of vehicle financing and there are no separate reportable segments as per Ind AS 108 "Operating Segments". The Company operates in a single geographical segment i.e. domestic.
- 8 Information as required by Regulation 52 (4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been made to the stock exchange in this regard (refer Annexure 1).
- 9 Information as required by the Regulation 54 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015: Security coverage available as on 31 March 2026 in case of Secured non-convertible debenture issued by the Company is 1.1 times. The Secured non-convertible debentures issued by the Company are fully secured by creation and maintenance of exclusive charge on loan receivables of the Company, to the extent as stated in the respective Information Memorandum. The details for security cover as per the format prescribed by the SEBI vide circular dated 19 May 2022 is enclosed (refer Annexure 2).
- 10 The Company has started to follow hedge accounting principles of IND AS 109, Financial Instruments, for hedging transactions entered into after April 1, 2025. Accordingly, the hedging gain or loss has been accounted for under Other Comprehensive income.
- 11 Earnings per equity share for the quarter ended 31 March 2026, 31 December 2025, 31 March 2025 have not been annualised.
- 12 The Company has not transferred and acquired loans (not in default or stressed) to/from other entities during the period as prescribed under Master Direction – Reserve Bank of India (Non-Banking Financial Company – Financial Statements: Presentation and Disclosures) Directions, 2025 vide ref. no. RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated 28 November 2025, as amended.
- 13 During the year ended March 31, 2026, 4,76,190,476 equity shares of Rs 10 each have been allotted on 25 June 2025 for cash, at a premium of Rs 11 each (Total of Rs 10,000 Mn) pursuant to a resolution of shareholders passed at Extraordinary General Meeting held on 19 June 2025.
- 14 During the year ended March 31, 2026, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. The Company has assessed the impact of these changes and based on actuarial valuation has recognised an estimated one time increase in provision of Rs 50.05 Million towards gratuity in the results under Employee Benefits Expense. The company will monitor the finalisation of central / state rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 15 The expected credit loss for the quarter and year ended March 31, 2026, includes a management overlay of ₹530 million to address the anticipated adverse impact of geopolitical risks as well as other prospective risk factors.
- 16 Disclosure on Resolution Framework 1 and resolution Framework 2 for COVID-19 related stress in terms of RBI circulars, RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020 and RBI/2021-22/31/DOR.STR.REC.11/21.04.048/2021-22 dated 05 May 2021:

**Format B:**

(Amounts are in Rs. Million)					
Type of borrower*	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at 30 September 2025 (A)	Of (A), aggregate debt that slipped into NPA during the half year ended 31 March 2026	Of (A) amount written off during the half year ended 31 March 2026	Of (A) amount paid by the borrowers during the half year ended 31 March 2026	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at 31 March 2026
Personal Loans	5.89	-	-	1.72	4.17
Corporate persons**	8.59	-	-	2.51	6.08
of which MSMEs	7.56	-	-	2.51	5.05
Others	-	-	-	-	-
Total	14.48	-	-	4.23	10.25

\* Auto loans and auto related loans

\*\* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

- 17 Figures for the previous periods have been regrouped/rearranged, wherever necessary, to make them comparable with the current period.

  
**P.B. Venugopal**  
 Managing Director & CEO

Place: Bengaluru  
 Date: 21 May 2026



**Toyota Financial Services India Limited**

**Annexure 1 - Disclosure under Regulation 52(4) of the Listing Regulations for the period ended 31 March 2026.**

Additional Information	Quarter ended			Year ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
	Unaudited	Unaudited	Unaudited	Audited	Audited
a) Debt-Equity ratio	4.23	4.08	4.74	4.23	4.74
b) Debt service coverage ratio*	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
c) Interest service coverage ratio*	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
d) Outstanding redeemable preference shares (quantity and value)	NIL	NIL	NIL	NIL	NIL
e) Capital redemption reserve and Debenture redemption reserve	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Debenture redemption reserve**	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Capital redemption reserve	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
f) Networth (Rs. in million)	44,690.82	44,028.22	33,320.05	44,690.82	33,320.05
g) Net profit after tax (Rs. in million)	579.50	456.94	(262.74)	1,381.92	75.81
h) Earnings per share (of Rs. 10/- each)***					
a. Basic (in Rupees)	0.27	0.21	(0.16)	0.68	0.05
b. Diluted (in Rupees)	0.27	0.21	(0.16)	0.68	0.05
i) Current ratio	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
j) Long term debt to working capital ratio	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
k) Bad debts to Account receivable ratio	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
l) Current liability ratio	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
m) Total debts to total assets	79.58%	78.74%	80.85%	79.58%	80.85%
n) Debtors turnover	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
o) Inventory turnover	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
p) Operating margin	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
q) Net profit margin	10.20%	8.66%	(6.13%)	6.71%	0.50%
r) Sector specific equivalent ratios					
Gross Stage III	2.79%	3.03%	2.96%	2.79%	2.96%
Net Stage III	1.11%	1.39%	1.31%	1.11%	1.31%
Provisioning coverage ratio	60.85%	54.88%	56.63%	60.85%	56.63%
Capital adequacy ratio (as per regulation)	19.63%	20.12%	17.89%	19.63%	17.89%
Liquidity coverage ratio (as per regulation)	166%	180%	180%	166%	180%

\* The requirement of disclosures of debt service coverage ratio and interest service coverage ratio is not applicable to the Company as it is a non banking financial Company registered with the Reserve Bank of India.

\*\* Not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.

\*\*\* Not annualised and rounded off to two decimal points.

Formula for computation of Ratios are as follows:

1. Debt equity ratio = (Debt securities + Borrowings (other than Debt securities) + Subordinated liabilities) / Networth
2. Total debts to total assets = (Debt securities + Borrowings (other than Debt securities) + Subordinated liabilities) / Total Assets
3. Net profit margin = Profit after tax for the period / Total revenue
4. Networth = Equity share capital + Security premium account + Statutory reserve + Retained earnings + Other comprehensive income
5. Gross Stage III = Gross Stage III Loans / Gross Loans
6. Net Stage III = (Gross Stage III Loans - Stage III Provision) / (Gross Loans - Stage III Provision)
7. Provisioning coverage ratio = (Gross Stage III Loans - Net Stage III Loans) / Gross Stage III Loans



SECURITY COVER CERTIFICATE - As on 31 March 2026														Amount in Rs. Million		
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)		(Total C to J)	Related to only those items covered by this certificate					
		Debt for which this certificate being issued <sup>(1)</sup>	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)	Debt not backed by any assets offered as Security (Applicable only for Liabilities side) <sup>(5)</sup>		Market Value for Assets charged on Exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value (=L+M+ N+O)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value	Book Value								Relating to Column F	
<b>ASSETS</b>																
Property, Plant and Equipment							1,146.06			1,146.06						
Capital Work-in-Progress																
Right of Use Assets							154.51			154.51						
Goodwill																
Intangible Assets							118.49			118.49						
Intangible Assets under Development							3.42			3.42						
Investments							4,611.44			4,611.44						
Loans <sup>(1)</sup>	Loans Receivables on Gross Basis	75,412.80					1,55,569.82			2,30,982.62		75,412.80			75,412.80	
Inventories																
Trade Receivables							25.07			25.07						
Cash and Cash Equivalents							3,605.81			3,605.81						
Bank Balances other than Cash and Cash Equivalents																
Others							2,768.51			2,768.51						
<b>Total</b>		<b>75,412.80</b>					<b>1,68,003.13</b>			<b>2,43,415.93</b>		<b>75,412.80</b>			<b>75,412.80</b>	
<b>LIABILITIES</b>																
Debt securities to which this certificate pertains <sup>(2)</sup>		68,464.23		Yes						68,464.23		68,464.23			68,464.23	
Other debt sharing pari-passu charge with above debt																
Other Debt									4,564.71	4,564.71						
Subordinated debt																
Borrowings																
Bank									1,13,957.16	1,13,957.16						
Debt-Securities																
Others																
Trade payables									625.90	625.90						
Lease Liabilities									176.14	176.14						
Provisions <sup>(3)</sup>									6,256.44	6,256.44						
Others <sup>(4)</sup>									4,680.52	4,680.52						
<b>Total</b>		<b>68,464.23</b>							<b>1,10,260.87</b>	<b>1,98,725.10</b>		<b>68,464.23</b>			<b>68,464.23</b>	
Cover on Book Value		1.10													1.10	
Cover on Market Value																
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio											

1. Loan Receivables are considered on Gross basis and ECL provision of Rs.5,923.10 million. (Provisions are considered in liabilities for the purpose of computation of the asset coverage)  
 2. The amount of debt securities to which this certificate pertains is based on IND-AS.  
 3. This column includes book value of loans and receivables having exclusive charge and outstanding book value of debt for which this certificate is issued.  
 4. Others doesn't include equity share capital & other equity.  
 5. This column includes Debt and Other liabilities not backed by any assets offered as Security.  
 - As per deed of hypothecation executed under each issuance, the requirement of Security Coverage is 1 time of the principal outstanding and interest accrued on the Debentures issued by the Company.

