

Price Waterhouse

Chartered Accountants

The Board of Directors
Toyota Financial Services India Limited
No. 21, Centropolis, First Floor,
5th Cross, Langford Road
Shanti Nagar, Bangalore – 560 025

1. We have reviewed the statement of unaudited financial results (the "Statement") of Toyota Financial Services India Limited (the "Company") for the half year ended September 30, 2016. The Statement has been prepared by the Company pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants

Sharad Vasant

Sharad Vasant
Partner
Membership Number: 101119

Place: Mumbai
Date : November 11, 2016

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Toyota Financial Services India Limited
Regd Office : No.21, Centropolis, First Floor, 5th Cross, Langford Road, Shanti Nagar, Bangalore - 560 025
CIN:U74900KA2011FLC058752

Half yearly unaudited financial results for the period ended September 30, 2016

(All figures are amounts in Indian Rupees in lakhs except per share data)

Particulars	6 months ended 30/09/2016	Corresponding 6 months ended in the previous year 30/09/2015	Year to Date Figures for Current Period ended 30/09/2016	Previous accounting year ended 31/03/2016
	Unaudited	Unaudited	Unaudited	Audited
1. Interest earned ((a)+(b)+(c)+(d))	26,446	17,449	26,446	42,627
(a) Interest/disc. on advances/bills	25,210	16,644	25,210	37,632
(b) Income on Investments	-	-	-	-
(c) Interest on balances with Reserve Bank of India and other interbank funds	-	-	-	-
(d) Others	1,236	805	1,236	4,995
2. Other Income	60	132	60	237
3. Total Income (1)+(2)	26,506	17,581	26,506	42,864
4. Interest Expended	15,227	10,457	15,227	23,552
5. Operating Expenses ((i)+(ii))	6,956	5,712	6,956	12,766
(i) Employees cost	1,864	1,474	1,864	3,055
(ii) Other Operating Expenses	5,092	4,238	5,092	9,711
(a) Professional and Consultancy	393	463	393	823
(b) Commission to Dealers	2,065	2,126	2,065	5,238
(c) Others	2,634	1,649	2,634	3,650
6. Total Expenditure (4+5) excluding provisions and contingencies	22,183	16,169	22,183	36,318
7. Operating Profit/(Loss) before Provisions and Contingencies (3-6)	4,323	1,412	4,323	6,546
8. Provisions (other than tax) and Contingencies	633	683	633	2,326
9. Exceptional Items	-	-	-	-
10. Profit/ (Loss) from Ordinary Activities before tax (7-8-9)	3,690	729	3,690	4,220
11. Tax expense (Refer Note 2)	1,323	200	1,323	-507
12. Profit/ (Loss) from Ordinary Activities after tax (10-11)	2,367	529	2,367	4,727
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	2,367	529	2,367	4,727
15. Paid-up equity share capital (Equity share of Face Value of Rs.10/- each)	86,386	58,802	86,386	70,136
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	13,333	2,939	13,333	2,939
17. Analytical Ratios				
(i) Capital Adequacy Ratio	20.96%	17.97%	20.96%	19.30%
(ii) Earnings(Loss) Per Share (EPS)	0.32	0.09	0.32	0.76
18. NPA Ratios				
(a) Gross NPA	6,935.81	2,178.25	6,935.81	4,459.76
(b) Net NPA	4,028.65	869.49	4,028.65	1,787.67
(c) % of Gross NPA	1.34%	0.64%	1.34%	1.08%
(d) % of Net NPA	0.78%	0.25%	0.78%	0.43%
(e) Return on Assets (Refer Note 3)	0.45%	0.15%	0.45%	1.12%

Notes :

- Figures for the previous period/year have been regrouped/reclassified wherever necessary to confirm to the current period/year presentation.
- Tax expenses is net of Deferred Tax credit.
- Return on Assets is calculated based on Profit/(Loss) after tax to Total Assets.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on November 11, 2016 and have been subjected to a limited review by the Statutory Auditors of the Company in compliance with Regulations 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended time to time).

For Toyota Financial Services India Limited

Tomohei Matsushita
Managing Director and CEO
DIN:07335725

Akito Tachibana
Director
DIN: 07411338

Date: November 11, 2016
Place: Bangalore

