

November 26, 2021

The Manager,
National Stock Exchange of India Limited ('NSE'),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir/Ma'am,

Sub: Proceedings of the Extraordinary General Meeting - Under Regulation 51 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 51 read with Clause 23 of Para-A of Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the proceedings of the Extraordinary General Meeting of the Company held on Thursday, November 25, 2021.

You are requested to kindly take the above on record.

Thanking you,
Yours Sincerely,

For Toyota Financial Services India Limited

A handwritten signature in blue ink, appearing to read "Nithya Prabhu R", written over a light blue horizontal line.

Nithya Prabhu R
Company Secretary
ICSI Membership No: F9087

Enclosed: As above

PROCEEDINGS OF THE FIRST EXTRAORDINARY GENERAL MEETING OF 2020-21 OF THE MEMBERS OF TOYOTA FINANCIAL SERVICES INDIA LIMITED HELD ON THURSDAY, NOVEMBER 25, 2021, AT 3.00 PM (IST), THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS (OAVM) VIA MICROSOFT TEAMS, DEEMED TO BE HELD AT THE REGISTERED OFFICE OF THE COMPANY.

The following Directors were present through VC / OAVM facility:

Mr. Narayanaswamy Raja:	Managing Director & CEO
Mr. Hao Quoc Tien:	Non-Executive Non-Independent Director
Mr. Manabu Ueno:	Whole Time Director
Mr. Masakazu Yoshimura:	Non-Executive Non-Independent Director
Ms. Sunita Handa:	Independent Director

In attendance

Mr. Anupam Vasdani: Chief Financial Officer
Mr. R Nithya Prabhu: Company Secretary

Representatives from Statutory Auditors

Members Present: 7

The First Extraordinary General Meeting (EGM) of 2020-21 of the Company commenced with the introductory address by Mr. Narayanaswamy Raja, MD & CEO, who informed that the Meeting was held through VC / OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

Thereafter, Mr. Nithya Prabhu, Company Secretary provided general instructions to the members regarding participation in this meeting.

The required Statutory Registers as prescribed under the Companies Act, 2013 were kept open for inspection.

The Members present in the meeting elected Mr. Narayanaswamy Raja, MD & CEO as Chairman for the meeting.

Mr. Narayanaswamy Raja occupied the chair and introduced the members of the Board of Directors to the Shareholders. It was noted that Toyota Financial Services Corporation, holding company of the Company, has authorised Mr. Manabu Ueno to attend and vote as an authorised representative.

He stated that the Short Notice convening the EGM along with Statement under Section 102 of the Companies Act, 2013, has already been circulated to members of the Company electronically. With their permission, the notice was taken as read. Further, he thanked the member of the Company for giving necessary consent to hold the EGM on Shorter Notice.

TOYOTA FINANCIAL SERVICES INDIA LIMITED

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Thereafter, the following item of business, as per the Notice dated November 19, 2021, was transacted at the meeting.

SPECIAL BUSINESS

Item No 1: Approval for External Commercial Borrowing (“ECB”) facility amount not exceeding USD 100 Million (in any currency equivalent to USD 100 Million) from Toyota Motor Finance (Netherlands) B.V. (TMFNL) - Related Party Transaction.

An opportunity was provided to Members to ask their queries. Thereafter, the above resolution was passed unanimously as a Special Resolution with the approval of the requisite shareholders.

The Chairman thanked all the members for their participation and announced the formal closure of the EGM of the Company.

The EGM commenced at 3.00 p.m. and concluded at 3.27 p.m.

This Summary of the proceedings is issued pending the approval of the Minutes by the Chairman.