

November 13, 2025

To,
The Manager,
National Stock Exchange of India Limited ('NSE'),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051.

Dear Madam/Sir,

Sub: Intimation of change in Independent Directors.

Pursuant to Regulation 51 read with Clause 18 of Para A of Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations), the Company wishes to inform that:

1. Mr. V Prakash (DIN:00102091) has retired as an Independent Director and Chairperson of the Company/Board effective November 13, 2025 (close of business hours), having completed his second term as an Independent Director of the Company.
2. The Board of Directors of the Company, based on the recommendations of the Nomination and Remuneration Committee, have approved the appointment of Mr. Raghu Venkata Harish (DIN: 06792543) as an Additional Director (Category-Independent) of the Company effective November 14, 2025.

Further details of the change in Independent Directors are provided in Annexure A.

You are requested to kindly take the above on record.

Thank you,

Yours Sincerely,

For Toyota Financial Services India Limited

Rajat Ilkal
Company Secretary & Compliance Officer
ICSI Membership No.: A69311

Enclosed: As above

Annexure A

Sl. No.	Particulars	Details	Details
1.	Name of Director	Mr. Raghu Venkata Harish (DIN: 06792543).	Mr. V Prakash (DIN: 00102091).
2.	Reason for Change	Appointment as an Additional Director (Category - Independent) of the Company.	Retirement as an Independent Director of the Company.
3.	Date of appointment/ Retirement	Date of Appointment: November 14, 2025.	Date of Retirement: November 13, 2025 (close of business hours).
	Term of appointment	Term of appointment: 1st Term of one year (subject to approval of the Shareholders).	Term of Appointment: Not Applicable.
4.	Brief Profile	Mr. Raghu Venkata Harish (DIN: 06792543) has over 30 years of experience in rural banking and financial services, working with banks, NBFCs, and business correspondent models. He founded SaGgraha Management Services and scaled it to serve 1.2 Million customers with INR 7,000 Crore disbursed loans. He has held senior roles at Fincare Small Finance Bank, Spandana, Fullerton India, and ICICI Bank. He has served on boards and advisory committees, contributing to policy and governance in financial inclusion. He is recognized with awards like 'Rural Champion of India - 2019' and holds degrees in Agriculture, Management, and an Executive Program from IIM Bengaluru.	NA.
5.	Disclosure of relationships between Directors	Mr. Raghu Venkata Harish is not related to any of the Directors or Key Managerial Personnel of the Company.	NA.
6.	If debarred from holding the office by virtue of any SEBI Order or any other authority	Based on the information available with the Company, Mr. Raghu Venkata Harish is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.	NA.

TOYOTA FINANCIAL SERVICES INDIA LIMITED