

September 23, 2025

To,
The Manager,
National Stock Exchange of India Limited ('NSE'),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051.

Dear Madam/Sir,

Sub: Intimation of appointment of Joint Statutory Auditors

Pursuant to Regulation 51, read with Clause 18 of Para A, Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, in accordance with the Reserve Bank of India's Guidelines for the Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) for Commercial Banks (excluding RRBs), Urban Cooperative Banks (UCBs), and Non-Banking Financial Companies (NBFCs), including Housing Finance Companies (HFCs) (RBI Guidelines), NBFCs with an asset size of INR 15,000 Crore or more are mandated to appoint Joint Statutory Auditors.

Accordingly, based on the recommendations of the Audit Committee and the Board of Directors of the Company, the Members of the Company, at the Fourteenth (14th) Annual General Meeting of the Company held on September 23, 2025, have inter alia approved the appointment of M/s. Brahmayya & Co., Chartered Accountants (ICAI Firm Registration No. 000515S) and M/s. B. K. Khare & Co., Chartered Accountants (ICAI Firm Registration No. 105102W) as the Joint Statutory Auditors of the Company, to hold the office for a period of 3 (three) consecutive years from the conclusion of the Fourteenth (14th) Annual General Meeting held in the calendar year 2025, till the conclusion of the Seventeenth (17th) Annual General Meeting of the Company to be held in the calendar year 2028, subject to the firm satisfying the eligibility norms each year.

Further details regarding the appointment of Joint Statutory Auditors are given in Annexure A.

You are requested to kindly take the above on record.

Thank you.

Yours Sincerely,

For Toyota Financial Services India Limited

Rajat Ilkal
Company Secretary & Compliance Officer
ICSI Membership No.: A69311.

Enclosed: As above.

Annexure A

Sl. No.	Particulars	M/s. Brahmayya & Co.	M/s. B. K. Khare & Co.
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	In view of the resignation of M/s. Price Waterhouse LLP as Statutory Auditors and in line with RBI Guidelines for NBFCs with assets of INR 15,000 Crore or more, the Company is required to appoint Joint Statutory Auditors.	
2.	Date & term of appointment	Date: September 23, 2025 Tern: Period of 3 (three) consecutive years from the conclusion of the Fourteenth (14th) Annual General Meeting held in the calendar year 2025, till the conclusion of the Seventeenth (17th) Annual General Meeting of the Company to be held in the calendar year 2028, subject to the firm satisfying the eligibility norms each year.	
3.	Brief profile (in case of appointment)	M/s. Brahmayya & Co. is one of India's Top 10 Chartered Accountant firms, founded in 1932 by Sri P. Brahmayya—former ICAI President and five-term Central Council Member. With 28 Partners and over 500 professionals across 12 locations, the firm offers expert services in assurance, risk, tax advisory, transactions, and compliance. The Bengaluru office, established in 1953 by Mr. P. Sambaiyah (first president of ICAI Bengaluru branch), has grown into a powerhouse in auditing, taxation, management consultancy, and corporate advisory. It currently operates with 10 Partners and branches in Mumbai, New Delhi, and Adoni.	M/s. B.K. Khare & Co. is a distinguished Chartered Accountancy firm founded in 1955 by the late Mr. B.K. Khare, a pioneer in India's accounting and tax profession. Led by Managing Partner Mrs. Padmini Khare Kaicker, the firm comprises 20 partners and directors, supported by 150+ associates. With offices in Mumbai, Pune, Bengaluru, Delhi, and Chennai—and a network of associates across major Indian cities—the firm specializes in Assurance, Direct & Indirect Tax, Transfer Pricing, and Risk Advisory. Driven by integrity, expertise, and client-centric values, B.K. Khare & Co. delivers practical, experience-backed solutions. Its culture of ethical excellence and deep partner involvement fosters long-term, trusted relationships.
4.	If debarred from holding the office by virtue of any SEBI Order or any other authority (in case of appointment).	No.	No.
5.	Disclosure of relationships between directors (in case of appointment of a director).	NA.	NA.

TOYOTA FINANCIAL SERVICES INDIA LIMITED