

November 13, 2025

To,  
The Manager,  
**National Stock Exchange of India Limited ('NSE')**,  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra(E),  
Mumbai-400051.

Dear Madam/Sir,

**Sub: Disclosure of Statement of utilization of issue proceeds/Statement of deviation/variation in use of Issue proceeds.**

Pursuant to Regulations 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company confirms the following:

**A. Statement of utilization of issue proceeds:**

| Name of the Issuer                      | ISIN         | Mode of Fund Raising (Public issues/Private placement) | Type of instrument         | Date of raising funds | Amount Raised in INR Crores | Funds utilized in INR Crores | Any deviation (Yes/No) | if 8 is Yes, then specify the purpose of for which the funds were utilized | Remarks, if any |
|---|--------------|--|----------------------------|-----------------------|-----------------------------|------------------------------|------------------------|--|-----------------|
| 1                                       | 2            | 3  | 4                          | 5                     | 6                           | 7                            | 8                      | 9  | 10              |
| Toyota Financial Services India Limited | INE692Q07571 | Private placement                                      | Non-Convertible Securities | 28-Aug-2025           | 300                         | 300                          | No                     | Not Applicable   | Nil             |
|   | INE692Q07589 | Private placement                                      |                            | 30-Sep-2025           | 300                         | 300                          | No                     | Not Applicable   | Nil             |

**B. Statement of deviation/variation in use of Issue proceeds:**

| Particulars   | Remarks   |
|---|---|
| Name of listed entity   | Toyota Financial Services India Limited.                        |
| Mode of fund raising  | Private placement.  |
| Type of instrument  | Non-convertible Securities.                                     |
| Date of raising funds   | 28-Aug-2025. 30-Sep-2025.                                       |
| Amount raised   | INR 300 Crores. (INE692Q07571). INR 300 Crores. (INE692Q07589). |
| Report filed for quarter ended  | September 2025.   |
| Is there a deviation/ variation in use of funds raised?   | No Deviation / Variation.                                       |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | No.   |
| If yes, details of the approval so required?  | -   |
| Date of approval  | -   |
| Explanation for the deviation/ variation  | -   |
| Comments of the audit committee after review  | -   |
| Comments of the auditors, if any  | -   |

**TOYOTA FINANCIAL SERVICES INDIA LIMITED**

Registered Office: 7<sup>th</sup> Floor, Tower-C, Sattva Global City, Mysuru Road, Kengeri, Bengaluru-560059  
P: +91 80 4344 2800 | [cs@tfsin.co.in](mailto:cs@tfsin.co.in) | [www.toyotafinance.co.in](http://www.toyotafinance.co.in) | CIN: U74900KA2011FLC058752

| Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: |                         |                     |                             |                |   |                 |
|---|-------------------------|---------------------|-----------------------------|----------------|---|-----------------|
| Original object   | Modified object, if any | Original allocation | Modified allocation, if any | Funds utilised | Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %) | Remarks, if any |
| <b>Not Applicable</b>   |                         |                     |                             |                |   |                 |
| Deviation could mean:   |                         |                     |                             |                |   |                 |
| a. Deviation in the objects or purposes for which the funds have been raised.                                     |                         |                     |                             |                |   |                 |
| b. Deviation in the amount of funds actually utilized as against what was originally disclosed.                   |                         |                     |                             |                |   |                 |

You are requested to kindly take the same on record.

Thank you,

Yours Sincerely,

**For Toyota Financial Services India Limited**

**Surya Narayan Patro**  
**Chief Financial Officer**

**CC: Vistra (ITCL) India Limited (Debenture Trustee)**