TOYOTA
FINANCIAL SERVICES

May 23, 2024

To,
The Manager,
National Stock Exchange of India Limited ('NSE'),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Dear Sir/Madam,

Sub: Disclosure of utilization of issue proceeds of non-convertible securities for the quarter ended March 31, 2024, pursuant to Regulations 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Pursuant to Regulations 52(7) and 52(7A) of the SEBI LODR Regulations, Toyota Financial Services India Limited ("the Company / the listed entity") confirms the following:

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised in INR Crores (Face Value)	Funds utilized in INR Crores	Any deviation (Yes/ No)	if 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Toyota Financial Services India Limited	INE692Q07472	Private	NCD	19-Jan-2024	150.00	150.00	No	Not Applicable	Nil
	INE692Q07480	Private	NCD	19-Jan-2024	325.00	325.00	No	Not Applicable	Nil
	INE692Q07498	Private	NCD	26-Feb-2024	200.00	200.00	No	Not Applicable	Nil

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Toyota Financial Services India Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	19-January-2024
Amount raised	475 Crores (150 Crores in ISIN INE692Q07472, 325 Crores in INE692Q07480)
Report filed for quarter ended	March 2024

Is there a deviation/ variation in use of funds raised?	No Deviation / Variation
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	-
Date of approval	-
Explanation for the deviation/ variation	-
Comments of the audit committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
				-		

Deviation could mean:
a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Particulars	Remarks
Name of listed entity	Toyota Financial Services India Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	26-February-2024
Amount raised	200 Crores (ISIN INE692Q07498)
Report filed for quarter ended	March 2024
Is there a deviation/ variation in use of funds raised?	No Deviation / Variation
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	-
Date of approval	-
Explanation for the deviation/ variation	-
Comments of the audit committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
-						

Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

You are requested to kindly take the same on record.

Thanking You,

Yours Sincerely,

For **Toyota Financial Services India Limited**,

Anupam Vasdani
Chief Financial Officer

CC: Vistra (ITCL) India Limited (Debenture Trustee)