



February 14, 2024

To,  
**The Manager,**  
**National Stock Exchange of India Limited ('NSE'),**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.

Dear Sir/Madam,

**Sub: Disclosures as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations).**

Kindly find attached the disclosures pursuant to Regulation 52(4) of the SEBI LODR Regulations for the period ended December 31, 2023.

You are requested to kindly take the same on record.

Thanking You,

Yours Sincerely,

**For Toyota Financial Services India Limited,**

**P B Venugopal**  
**Managing Director & Chief Executive Officer**  
**DIN: 10387035**

Enclosure(s): As above

**Toyota Financial Services India Limited**

**Annexure 1 - Disclosure under Regulation 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the period ended 31 December 2023.**

Additional Information	Nine month ended	Half year ended	Nine month ended	Year ended
	31 Dec 2023	30 Sep 2023	31 Dec 2022	31 Mar 2023
	Unaudited	Unaudited	Unaudited	Audited
a) Debt-Equity ratio	4.47	4.96	4.15	3.69
b) Debt service coverage ratio*	Not applicable	Not applicable	Not applicable	Not applicable
c) Interest service coverage ratio*	Not applicable	Not applicable	Not applicable	Not applicable
d) Outstanding redeemable preference shares (quantity and value)	NIL	NIL	NIL	NIL
e) Capital redemption reserve and Debenture redemption reserve Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.	Not applicable	Not applicable	Not applicable	Not applicable
Capital redemption reserve	Not applicable	Not applicable	Not applicable	Not applicable
f) Networth (Rs in millions)	22,509.14	19,991.90	15,853.94	19,617.76
g) Net profit after tax (Rs in millions)	495.75	375.33	971.84	1,239.78
h) Earnings per share**				
a. Basic	0.44	0.34	1.01	1.26
b. Diluted	0.44	0.34	1.01	1.26
i) Current ratio	1.22	1.30	1.43	1.33
j) Long term debt to working capital ratio	9.76	7.06	5.97	6.13
k) Bad debts to Account receivable ratio	0.48%	0.31%	0.82%	1.00%
l) Current liability ratio	38.38%	38.85%	34.11%	39.11%
m) Total debts to total assets	79.92%	81.33%	79.86%	77.61%
n) Debtors turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable
o) Inventory turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable
p) Operating margin	36.61%	37.91%	46.63%	46.14%
q) Net profit margin	6.54%	7.90%	17.94%	16.74%
r) Sector specific equivalent ratios				
Gross Stage III	3.18%	3.29%	4.76%	4.08%
Net Stage III	1.45%	1.51%	2.23%	1.85%
Capital adequacy ratio	18.45%	18.10%	18.98%	22.07%
Liquidity coverage ratio	161.00%	183.00%	179.00%	158.46%

\* The requirement of disclosures of debt service coverage ratio and interest service coverage ratio is not applicable to the Company as it is a non banking financial Company registered with the Reserve Bank of India.

\*\* Not annualised (except 31 March 2023 figures) and rounded off to two decimal points.

Formula for computation of Ratios are as follows:

1. Debt equity ratio = (Debt securities + Borrowings (other than Debt securities) + Subordinated liabilities) / Networth

2. Current ratio = Current assets / Current liabilities

3. Long term debt to working capital ratio = Long term debt / (Current assets - Current liabilities)

4. Bad debts to Account receivable ratio = Bad debts written off during the period / Average loan receivable

Current liability ratio = Current liabilities / Total Liabilities

Total debts to total assets = (Debt securities + Borrowings (other than Debt securities) + Subordinated liabilities) / Total Assets

Operating margin = (Total revenue from operations - Finance cost) / Total revenue

Net profit margin = Profit after tax for the period / Total revenue

