



August 11, 2023

To,  
**The Manager,**  
**National Stock Exchange of India Limited ('NSE'),**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.

Dear Sir/Madam,

**Sub: Disclosures as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations).**

Kindly find attached the disclosures pursuant to Regulation 52(4) of the SEBI LODR Regulations.

You are requested to kindly take the same on record.

Thanking You,

Yours Sincerely,

**For Toyota Financial Services India Limited,**

**R Nithya Prabhu**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No: F9087**

Enclosure(s): As above

Annexure 1 - Disclosure under Regulation 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, for the quarter ended 30 Jun 2023.

Additional Information

- a) **Debt-Equity ratio**  
4.08
- b) **Debt service coverage ratio\***  
Not applicable
- c) **Interest service coverage ratio\***  
Not applicable
- d) **Outstanding redeemable preference shares (quantity and value)**  
NIL
- e) **Capital redemption reserve and Debenture redemption reserve**  
Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.
- f) **Networth**  
Rs.19,733.12 millions
- g) **Net profit after tax**  
Rs.116.74 millions
- h) **Earnings per share\*\***  
a. Basic - Rs.0.11  
b. Diluted - Rs.0.11
- i) **Current ratio**  
Current ratio is 1.13
- j) **Long term debt to working capital ratio**  
Long term debt to working capital ratio is 13.97
- k) **Bad debts to Account receivable ratio**  
Bad debts to Account receivable ratio is 0.18%
- l) **Current liability ratio**  
Current liability ratio is 43.26%
- m) **Total debts to total assets**  
Total debts to total assets is 78.8%
- n) **Debtors turnover**  
Not Applicable
- o) **Inventory turnover**  
Not Applicable
- p) **Operating margin**  
Operating margin is 40%
- q) **Net profit margin**  
Net profit margin is 5.29%
- r) **Sector specific equivalent ratios**  
Gross Stage III as at 30 June 2023 is 3.69%  
Net Stage III as at 30 June 2023 is 1.62%  
Capital adequacy ratio as at 30 June 2023 is 20.16%  
Liquidity coverage ratio as at 30 June 2023 is 187.38%

\* The requirement of disclosures of debt service coverage ratio, asset cover and interest service coverage ratio is not applicable to the Company as it is a non banking financial Company registered with the Reserve Bank of India.

\*\* Not annualised and rounded off to two decimal points.

Formula for computation of Ratios are as follows:

1. Debt equity ratio = (Debt securities + Borrowings (other than Debt securities) + Subordinated liabilities) / Networth
2. Current ratio = Current assets / Current liabilities
3. Long term debt to working capital ratio = Long term debt / (Current assets - Current liabilities)
4. Bad debts to Account receivable ratio = Bad debts written off during the period / Average loan receivable
5. Current liability ratio = Current liabilities / Total Liabilities
6. Total debts to total assets = (Debt securities + Borrowings (other than Debt securities) + Subordinated liabilities) / Total Assets
7. Operating margin = (Total revenue from operations - Finance cost) / Total revenue
8. Net profit margin = Profit after tax for the period / Total revenue

