



May 23, 2024

To,
The Manager,
National Stock Exchange of India Limited ('NSE'),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Dear Sir / Madam,

Sub: Submission of details of Related Party Transactions pursuant to Regulations 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations).

Pursuant to Regulations 23(9) of the SEBI LODR Regulations, please find enclosed the details of Related Party Transactions for half-year ended March 31, 2024.

You are requested to kindly take the same on record.

Thanking You,

Yours Sincerely,

For Toyota Financial Services India Limited,

Ganesh Chandrasekaran
Company Secretary and Compliance Officer
ICSI Membership No: A23703

Enclosure(s): As above

TOYOTA FINANCIAL SERVICES INDIA LIMITED

Registered Office: No. 21, Centropolis, First Floor, 5th Cross, Langford Road, Shanti Nagar, Bangalore – 560 025
P: +91 80 4344 2800 | F: +91 80 4344 2930 | cs@tfsin.co.in | www.toyotafinance.co.in | CIN: U74900KA2011FLC058752

Toyota Financial Services India Limited

Disclosure of related party transactions for half-year period ending 31 March 2024.
Amounts are in INR in Millions

| | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or Investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | | | |
|------|---|------------|---|---|--|---|--|---|-----------------------------------|---|------|-------------------------------------|---|-------------------|-----------|-----------------------------------|
| S.No | Details of the party (listed entity/subsidiary) entering into the transaction | | Details of the counterparty | | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or Investments | | | Details of the loans, inter-corporate deposits, advances or Investments | | | |
| | Name | PAN | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening Balance as on 01 Oct 2023 | Closing Balance as on 31 Mar 2024 | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ Investment) | Interest Rate (%) | Tenure | Secured/unsecured |
| 1 | Toyota Financial Services India Limited | AADCT8494P | Toyota Financial Services Corporation | Holding Company | Professional fees | 2.19 | 1.54 | 0.55 | 1.38 | | | | | | | |
| | | | | | | Staff Welfare | 0.67 | 0.67 | | 0.41 | | | | | | |
| | | | | | | Training expenses | 1.00 | 0.63 | 0.01 | 0.55 | | | | | | |
| | | | | | | Equity share Capital Infusion | 6,100.00 | 6,100.00 | - | - | | | | | | |
| 2 | | | | | Toyota Kirloskar Motor Pvt Ltd | Fellow Subsidiaries | (i) Expenses- | | | | | | | | | |
| | | | | | | | Professional fees | 0.45 | 0.45 | - | 0.45 | | | | | |
| | | | | | | | IT Network Communication | 0.99 | 0.14 | 0.85 | - | | | | | |
| | | | | | | | Others | 0.15 | 0.02 | 0.04 | 0.02 | | | | | |
| | | | | | | | (ii) Income- | | | | | | | | | |
| | | | | | | | Incentive Fees | 90 | - | 0.16 | 0.16 | | | | | |
| | | | | | Lease Income | 60 | 0.87 | 0.70 | 1.05 | | | | | | | |
| | | | | | (iii) Purchase of fixed asset | 1200 | 119.65 | | | | | | | | | |
| | | | | | (iv) Sale of fixed asset | 70 | 9.41 | | | | | | | | | |
| 3 | | | Toyota Motor Finance, Netherlands | Fellow Subsidiaries | Borrowings (closing value), [at applicable conversion rate-as on reporting date] | (100 mn USD) | | 6754.38 | 6,694.33 | | | External Commercial borrowings(ECB) | 0.30% | 3.5yrs (max) | Unsecured | To fund Retail loan disbursements |
| | | | | | Interest on borrowings [at applicable conversion rate-as on reporting date] | 20.71 | 10.61 | 2.48 | 2.27 | | | | | | | |
| 4 | | | Toyota Motor Credit Corporation | Fellow Subsidiaries | Information technology services | 4.00 | 0.63 | 0.45 | 0.28 | | | | | | | |
| 5 | | | Toyota Motor Asia Pacific Pte Ltd | Fellow Subsidiaries | Professional fees | 5.00 | 1.96 | 2.34 | 1.87 | | | | | | | |
| 6 | | | Toyota Tsusho Systems, Singapore | Affiliated | Information technology services | 10.00 | 0.81 | 0.06 | - | | | | | | | |
| 7 | | | Toyota Tsusho Systems, Thailand | Affiliated | Information technology services | 4.40 | 0.25 | - | - | | | | | | | |
| 8 | | | Toyota Tsusho Systems India Pvt Ltd | Affiliated | Lease income | 2.50 | - | - | - | | | | | | | |
| | | | | | Lease income | 1.50 | 0.69 | - | 0.02 | | | | | | | |
| 9 | | | Toyota Lakozy Auto Pvt Ltd | Affiliated | Information technology services | 31.50 | 0.90 | 0.57 | - | | | | | | | |
| | | | | | i.Expenses- | | | | | | | | | | | |
| | | | | | Office Rent | 4.20 | 0.27 | | | | | | | | | |
| | | | | | Commission paid | 40.60 | 12.15 | 4.01 | 5.60 | | | | | | | |
| | | | | | Other reimbursement | 28.00 | - | - | - | | | | | | | |
| | | | | | ii. Income | | | | | | | | | | | |
| | | | | | INF Loan Interest | 0.02 | - | - | - | | | | | | | |
| | | | | | INF Loan renewal fee | 0.00 | - | - | - | | | | | | | |
| | | | | | Loan | 623.00 | - | - | 34.43 | | | Inventory Funding Loan | 11.00% | Yearly Renewal | Secured | Vehicle Dealer |
| 10 | | | JTEKT Bearings India Pvt Ltd (Formerly Koyo Bearings India Pvt Ltd) | Affiliated | Lease income | 1.05 | 0.69 | - | 0.23 | | | | | | | |

Toyota Financial Services India Limited

Disclosure of related party transactions for half-year period ending 31 March 2024 (continued).

Amounts are in INR in Millions

| | | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | |
|------|--|----------------------|---------------------------------------|---|-----------------------------------|---|--|---|-----------------------------------|--|------|--------|---|-------------------|---------|--------------------|--|
| S.No | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | | |
| | Name | PAN | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance as on 01 Oct 2023 | Closing Balance as on 31 Mar 2024 | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure | Nature (loan/ advance/ intercorporate deposit/ Investment) | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage) |
| 11 | Toyota Financial Services India Limited | AADCT8494P | AT India Auto Parts Pvt Ltd | Affiliated | Lease income | 6.00 | 0.02 | - | 0.02 | | | | | | | | |
| 12 | | | Toyota Logistics Kishor India Pvt Ltd | Affiliated | Vehicle Transport services | 0.40 | 0.34 | - | - | | | | | | | | |
| 13 | | | Mr. N . Raja | Managing Director (Retired w.e.f. 31 January 2024) | Short-term employee benefits | 20.08 | 7.61 | - | - | | | | | | | | |
| | | | | | Vehicle Loan | 1.00 | 0.38 | 0.61 | - | | | Loan | 7.69% | 36 | Secured | Car loan | |
| 14 | | | Mr. P B Venugopal | Managing Director (Appointed w.e.f. 01 February 2024) | Short-term employee benefits | 2.30 | 2.30 | - | - | | | | | | | | |
| 15 | | | Mr. Kazuo Noda | Whole time Director | Short-term employee benefits | 21.41 | 11.96 | - | - | | | | | | | | |
| 16 | | | Mr. Anupam Vasdani | Chief Financial Officer | Short-term employee benefits | 12.39 | 5.02 | - | - | | | | | | | | |
| 17 | | | Mr. R NithyaPrabhu | Company Secretary (Till 29 December 2023) | Short-term employee benefits | 2.74 | 0.85 | - | - | | | | | | | | |
| 18 | | | Mr. Ganesh Chandrasekaran | Company Secretary (Appointed w.e.f. 14 February 2024) | Short-term employee benefits | 0.42 | 0.42 | - | - | | | | | | | | |
| 19 | | | Ms.Sunita Rajiv Handa | Independent Director | Sitting Fees | 1.14 | 0.81 | - | - | | | | | | | | |
| 20 | Mr. V .Prakash | Independent Director | Sitting Fees | 1.06 | 0.76 | - | - | | | | | | | | | | |

