



May 25, 2023

To,
The Manager,
National Stock Exchange of India Limited ('NSE'),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Submission of details of Related Party Transactions pursuant to Regulations 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Pursuant to Regulation 23(9) of the SEBI LODR Regulations, please find enclosed the details of Related Party Transactions for the half year ended March 31, 2023.

You are requested to kindly take the same on record.

Thanking You,

Yours Sincerely,

For **Toyota Financial Services India Limited,**

Nithya Prabhu R
Company Secretary and Compliance Officer
ICSI Membership No: F9087

Enclosure(s): As above

TOYOTA FINANCIAL SERVICES INDIA LIMITED

Registered Office: No. 21, Centropolis, First Floor, 5th Cross, Langford Road, Shanti Nagar, Bangalore – 560 025
P: +91 80 4344 2800 | F: +91 80 4344 2930 | cs@tfsin.co.in | www.toyotafinance.co.in | CIN: U74900KA2011FLC058752

Disclosure of related party transactions for half-year period ending 31 March 2023.
Amounts are in INR in Millions

S.No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments								
								Opening balance as on 01 Oct 2022	Closing Balance as on 31 Mar 2023	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)				
	Name	PAN	Name	Relationship of the counterparty with the listed entity or its subsidiary																	
1	Toyota Financial Services India Limited	AADCT8494p	Toyota Financial Services Corporation	Holding Company	Professional fees	2.19	1.35	0.43	0.43												
2					Staff Welfare																
3					Training expenses																
4					Toyota Kirloskar Motor Private Limited	Fellow Subsidiaries	Others														
5							(i) Expenses-	Professional fees													
6							Office rent														
7							IT Network Communication	0.07	0.04	0.04	-										
8							Others	1.15	0.97	0.02	-										
9							(ii) Income-	Incentive Fees**	37.2	11.68	3.61	2.59									
10							Lease Income	31	10.24	1.61	3.01										
11							Professional fees														
12							(iii) Purchase of fixed asset	72.72	17.82												
13							(iv) Sale of fixed asset	11	11.00												
14																					
15																					
16							Toyota Motor Finance, Netherlands	Fellow Subsidiaries	Borrowings (# at applicable conversion rate on execution date * at applicable conversion rate on 31 March 23) Interest on borrowings(at applicable conversion rate on 31 Mar 23)	# 5336.975	# 3572.29	# 1686.15	5412.66*			External Commercial borrowings(ECB)	0.15%	3.5yrs	Unsecured	To fund Retail loan disbursements	
17							Toyota Motor Credit Corporation	Ultimate Holding Company	Information technology services	4	0.66	0.24	0.27								
18							Toyota Motor Asia Pacific Pte Ltd	Fellow Subsidiaries	Professional fees	4.73	1.91	1.22	1.60								
19					Toyota Daihatsu Engineering & Manufacturing Co. Ltd.	Fellow Subsidiaries	Information technology services	5.08	1.99	1.50	1.60										
20							Training expenses	0													
21					Toyota Tsusho Systems, Singapore	Affiliated	Information technology services	0.48	0.27												
22					Toyota Tsusho Systems, Thailand	Affiliated	Information technology services	1.69													
23					Toyota Tsusho Systems India Pvt Ltd	Affiliated	Information technology services	16.53	2.84	0.15	-										
24							i.Expenses-														
25							Office Rent	0.46	0.46												
26							Commission paid	16.80	14.57		2.25										
27							ii. Income														
28							INF Loan Interest	0.05	0.05												
29							INF Loan renewal fee	0.02	0.02												
30							Loan	623.00						Inventory Funding Loan		Yearly Renewal	Inventory Funding Loan	10.55%	Yearly Renewal	Secured	Vehicle Dealer
31					Koyo Bearings India Pvt Ltd	Affiliated	Lease income	0.63	0.63												
32					Mr. N. Raja	Managing Director	Short term employee benefits	19.21	8.03												
33					Mr. Manabu Ueno	Whole time Director	Short term employee benefits	20.72	8.43												
34					Mr. Anupam Vardani	Chief Financial Officer	Short term employee benefits	11.02	6.59												
35					Mr. R NithyaPrabhu	Company Secretary	Short term employee benefits	2.68	1.56												
36					Ms.Sunita Rajiv Handa	Independent Director	Sitting Fees	0.5	0.30												
37					Mr. V. Prakash	Independent Director	Sitting Fees	0.2	0.20												
38					N. Raja	Managing Director	Vehicle Loan	1.00	0.13	0.91	0.77			Loan		7.69	36	Secured	Car loan		
39																					

