



October 3, 2024

To,  
The Manager,  
**National Stock Exchange of India Limited ('NSE')**,  
Listing Department,  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.

Dear Madam / Sir,

**Subject: Intimation of comments of Board of Directors on NSE letter dated August 30, 2024**

**Reference: NSE/LIST-SOP/DEBT/FINES/0277; dated August 30, 2024**

This is with reference to your letter No. NSE/LIST-SOP/DEBT/FINES/0277; dated August 30, 2024, intimating about non-compliance with Regulation 60(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations') w.r.t ISIN692Q07423 in the month July 2024.

As advised in your letter, the aforesaid notice of non-compliance was duly placed before the Board of Directors of the Company at its meeting held on October 1, 2024, and the following comments/suggestions were received from the Directors:

1. Strengthening of compliance control mechanism through automation.
2. Strengthening of Treasury department's mid-office & back-office operations.
3. Conducting regular training and awareness sessions.

We would like to further assure you that the Company has always endeavored to comply with the applicable regulations in its true letter and spirit and has already undertaken necessary steps to strengthen its processes to avoid such inadvertent delay in future.

Thanking you,

Yours faithfully,

**For Toyota Financial Services India Limited**

**Shashidhara S**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No.: A30286**

**TOYOTA FINANCIAL SERVICES INDIA LIMITED**

Registered Office: No. 21, Centropolis, First Floor, 5<sup>th</sup> Cross, Langford Road, Shanti Nagar, Bangalore – 560 025  
P: +91 80 4344 2800 | F: +91 80 4344 2930 | [cs@tfsin.co.in](mailto:cs@tfsin.co.in) | [www.toyotafinance.co.in](http://www.toyotafinance.co.in) | CIN: U74900KA2011FLC058752

## National Stock Exchange Of India Limited

NSE/LIST-SOP/DEBT/FINES/0277

August 30, 2024

To,  
The Company Secretary  
**Toyota Financial Services India Limited**  
No. 21, Centropolis, 1St Floor, 5Th Cross,  
Langford Road, Shanti Nagar,  
Bangalore-560025

Dear Sir/Madam,

**Subject: Notice for non-compliance with SEBI (LODR) Regulations, 2015 (“Listing Regulations”).**

Your attention is drawn towards SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024 (“Master Circular”), specifying Standard Operating Procedure for imposing fines and other action in case of non-compliance or delay in compliance with Listing Regulations.

Further, on verification of the Exchange records it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s). The details of non-compliance(s) and/or total fine payable by the Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to ensure compliance with respective regulation(s) and/or make the payment of fines **within 15 days of this notice, failing which the Exchange may initiate the actions as prescribed in Master Circular**.

The Company may file request for waiver of fines levied. Kindly mail waiver application to [cdaga@nse.co.in](mailto:cdaga@nse.co.in), [smamodia@nse.co.in](mailto:smamodia@nse.co.in) and [mangeshj@nse.co.in](mailto:mangeshj@nse.co.in). However, before filing an application for waiver of fines, the company is requested to refer to the below policies available on the Exchange’s website.

**i. Policy on exemption of fine:**

[https://archives.nseindia.com/content/equities/Policy\\_for\\_exemption\\_SOP\\_Debt.pdf](https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Debt.pdf)

This Document is Digitally Signed



Signer: MANGESH CHANDRASHEKHAR JOSHI  
Date: Fri, Aug 30, 2024 16:49:56 IST  
Location: NSE

**National Stock Exchange Of India Limited**

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Listing Compliance Department:

- Ms. Madhu Kadam
- Ms. Harshita Chaubal
- Mr. Aniket Raut

Yours faithfully

For **National Stock Exchange of India Limited**

**Mangesh Joshi**  
**Manager**

This Document is Digitally Signed



Signer: MANGESH CHANDRASHEKHAR JOSHI  
Date: Fri, Aug 30, 2024 16:49:56 IST  
Location: NSE

## Annexure

Regulation	Month	Fine amount per day per ISIN/per ISIN	ISIN	No. of Days/ISINs	Fine amount (Rs.)
60(2)	31-Jul-2024	10000	INE692Q07423	1	10000
<b>Total Fine</b>					<b>10000</b>
<b>GST (@18%)</b>					<b>1800</b>
<b>Total</b>					<b>11800</b>

**Notes:**

- If the fine amount is paid before receipt of this letter then inform the Exchange accordingly.
- Please mail the fine payment details including name of the Bank, UTR No., date of payment etc. on listingSOP@nse.co.in, charshita@nse.co.in, sonamy@nse.co.in, mkadam@nse.co.in and araut@nse.co.in
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as above will be credited to IPFT as envisaged in the circular.

This Document is Digitally Signed

Signer: MANGESH CHANDRASHEKHAR JOSHI  
Date: Fri, Aug 30, 2024 16:49:56 IST  
Location: NSE