

September 26, 2023

**To,**  
**The Manager,**  
**National Stock Exchange of India Limited ('NSE'),**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.

Dear Sir/Madam,

**Sub: Intimation of appointment of Non-Executive Director under Regulation 51 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Our letter dated August 11, 2023, and September 26, 2023**

In terms of Regulation 51 read with clause 18 of para-A of Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it was informed that the Board had appointed Mr. Tetsuo Higuchi (DIN: 10265141) as an Additional Director of the Company effective August 11, 2023, till conclusion of ensuing Annual General Meeting of the Company.

Now we wish to inform you that the Members of the Company, based on the recommendations of the Nomination & Remuneration Committee and the Board of Directors, at the Twelfth (12<sup>th</sup>) Annual General Meeting of the Company held on September 26, 2023, approved the appointment of Mr. Tetsuo Higuchi (DIN: 10265141) as a Non-Executive Director of the Company effective September 26, 2023. The details of such an appointment are given in Annexure - A.

You are requested to kindly take the above on record.

Thanking you,

Yours Sincerely,

**For Toyota Financial Services India Limited**

**R Nithya Prabhu**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No. F9087**

Enclosed: As above

**TOYOTA FINANCIAL SERVICES INDIA LIMITED**

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## Annexure - A

Sl. No.	Particulars	Details
1.	Reason for Change - Appointment	Appointment (change in designation from Additional Director to Director) of Mr. Tetsuo Higuchi (DIN: 10265141) as a Non-Executive Director of the Company effective September 26, 2023.
2.	Date of appointment / Term of appointment	Date of appointment (change in designation from Additional Director to Director): September 26, 2023.
3.	Brief Profile	<p>Mr. Tetsuo Higuchi is a Graduate in law from Niigata University and has completed Master of Business Administration from Hitotsubashi University.</p> <p>He has about 28+ years of experience in the Banking and Finance Industry. He has worked in Mizuho Bank (1995-2006), as Manager, Manager in Toyota Financial Services Corporation (TFSC) (2006-09), worked as Finance Director in PT Toyota Astra Financial Services (Indonesia) (2010-14), worked as Vice President in TFSC (2015-16), worked as Vice President in Toyota Leasing Thailand Company Limited (Thailand) (2016-18), worked as Vice President Director in PT Toyota Astra Financial Services (Indonesia) (2019-22). Currently he is working as Deputy Chief Executive Officer in Toyota Motor Asia Pacific Pte Limited, since January 2023.</p>
4.	Disclosure of relationships between Directors	Mr. Tetsuo Higuchi is not related to any of the Directors of the Company.
5.	If debarred from holding the office by virtue of any SEBI Order or any other authority	Mr. Tetsuo Higuchi is not debarred from holding the office of Director by virtue of any SEBI Order or any such other authority.

## TOYOTA FINANCIAL SERVICES INDIA LIMITED